

2024 Global Manufacturing Forecast

Cake And Pastry Products; Other Bakers'
Wares With Added Sweetening Matter

Industry - Food Products



Product Code - 10711200

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Country Name	Code	Country Name	Code
Argentina	ARG	Nigeria	NGA
Australia	AUS	Norway	NOR
Austria	AUT	Pakistan	PAK
Bangladesh	BGD	Philippines	PHL
Belgium	BEL	Poland	POL
Brazil	BRA	Puerto Rico	PRI
Canada	CAN	Romania	ROU
Chile	CHL	Russian Federation	RUS
China	CHN	Saudi Arabia	SAU
Czech Republic	CZE	Singapore	SGP
Denmark	DNK	South Africa	ZAF
Egypt, Arab Rep.	EGY	Spain	ESP
Finland	FIN	Sweden	SWE
France	FRA	Switzerland	CHE
Germany	DEU	Thailand	THA
Hungary	HUN	Turkey	TUR
India	IND	United Arab Emirates	ARE
Indonesia	IDN	United Kingdom	GBR
Ireland	IRL	United States	USA
Israel	ISR	Venezuela, RB	VEN
Italy	ITA	Vietnam	VNM
Japan	JPN		
Korea, Rep.	KOR		
Malaysia	MYS		
Mexico	MEX		
Netherlands	NLD		

Users' Guide

Product - Cake and pastry products; other bakers' wares with added sweetening matter

Industry - Food Products

Scope of the Report

Growing interest in cake and pastry products; other bakers' wares with added sweetening matter produced in the food products industry are expected to drive the market.

The market study aims at estimating the market size and the growth potential of this market. Topics analyzed within the report include a detailed breakdown of the global markets for cake and pastry products; other bakers' wares with added sweetening matter by geography and historical trend. The scope of the report extends to sizing of the cake and pastry products; other bakers' wares with added sweetening matter market and global market trends with market data for 2022 as the base year, 2023 and 2023 as the estimate years and forecast for 2025 with projection of CAGR from 2025 to 2030.

Product shipments include the total value of all products produced and shipped by all producers. For selected products, this can represent value of receipts, value of production, or value of work done. Market data is provided in U.S. dollar value at global and regional levels, as well as local currencies for all countries.

Report Coverage

The report focuses a detailed calculation of original equipment manufacturers and the related system providers. The study forecasts the market value of the cake and pastry products; other bakers' wares with added sweetening matter market.

Published annually, this report provides a unique and accurate estimate on market sizing for this equipment/material using a proprietary economic model that integrates historical trends (horizontal analysis) and longitudinal analysis of incorporated industries (vertical analysis).

Regional summaries include North America, Europe, Asia-Pacific, Latin America, Africa, and Middle East. Percent shares are presented for each region as a share of the global market.

Product shipments values are also broken down by geographic areas in the countries in the report for regions, districts, provinces, states and cities.

This report does not list key players/companies in the market but focuses on a top-down and outlook view of the market despite the existing and entering of market companies.

Users' Guide

Benefits of the Report

This report is primarily aimed at business professionals in fields related to the market. These may include manufacturers and their suppliers, financiers and investors, researchers with backgrounds in the market, marketing and sales professionals, and others.

This report may also prove valuable to professional analysts, investors, public policy advisors and others who are seeking a better understanding and definition of how cake and pastry products; other bakers' wares with added sweetening matter fit into the broader global market.

The report will help the market leaders and new entrants in this market with information on the closest approximations of the revenue numbers for the overall market. This report will help stakeholders understand the competitive landscape and gain more insights to better position their businesses and to plan market strategies. The report also helps stakeholders understand the opportunities of the market.

Methodology

Product - Cake and pastry products; other bakers' wares with added sweetening matter

Industry: Food Products

Definition: Consumer Staples

Methodology

The Global Manufacturing Forecast report series by Perry/Hope Partners features market sales of thousands of manufactured products in various industries such as transportation, hardware, electronics, electrical products, printing services and food products. The reports are published annually based on a unique methodology that uses robust data sources and detailed logarithms to estimate global markets for manufactured products. The main steps in the methodology are:

- Manufactured products definitions and historical data are primarily based on EuroStat's Prodcom database which is updated annually.
- Market sales for the European countries are used as a ratio to all other countries in the report by GDP and the percent of the total manufacturing sector as percent of the countries total GDP.
- Adjustments to estimates are both vertical (industry) analysis and horizontal (trend) analysis.
- Demographic breakdowns of regions, cities, states, districts and provinces are based on historical population and regional GDP data projected forward.

Global Sales

Product - Cake and pastry products; other bakers' wares with added sweetening matter

Market Sales by Countries (USD Millions)

Country Name	2019	2020	2021	2022	2023	2024	2025	2030
Argentina	0.6	0.6	0.7	0.7	0.7	0.7	0.7	0.7
Australia	0.8	0.7	0.8	0.8	0.9	0.9	0.9	0.8
Austria	0.7	0.7	0.7	0.8	0.8	0.8	0.8	0.8
Bangladesh	0.6	0.7	0.8	1.0	1.1	1.3	1.4	2.0
Belgium	0.6	0.6	0.7	0.7	0.8	0.8	0.8	0.8
Brazil	1.9	1.3	1.5	1.5	1.5	1.5	1.4	1.2
Canada	2.1	1.9	2.2	2.4	2.5	2.6	2.6	2.8
Chile	0.3	0.2	0.2	0.2	0.2	0.2	0.2	0.2
China	37.3	36.0	44.1	49.2	53.7	56.8	58.7	66.3
Czech Republic	0.6	0.5	0.5	0.6	0.6	0.7	0.7	0.7
Denmark	0.5	0.5	0.4	0.5	0.5	0.5	0.6	0.6
Egypt, Arab Rep.	0.5	0.6	0.6	0.7	0.8	0.9	0.9	1.1
Finland	0.4	0.4	0.4	0.4	0.4	0.5	0.5	0.4
France	2.7	2.3	2.4	2.6	2.6	2.6	2.5	2.2
Germany	7.4	6.5	7.2	7.8	8.0	7.9	7.8	7.1
Hungary	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3
India	3.7	3.4	4.1	4.4	4.6	4.6	4.6	4.6
Indonesia	2.2	2.0	2.1	2.3	2.4	2.4	2.4	2.4
Ireland	1.2	1.4	1.6	1.9	2.2	2.4	2.6	3.6
Israel	0.4	0.4	0.4	0.5	0.5	0.5	0.5	0.4
Italy	2.9	2.6	2.9	3.1	3.2	3.2	3.2	3.2
Japan	10.2	9.3	9.2	10.3	10.5	10.4	10.1	9.4
Korea, Rep.	4.1	3.8	4.1	4.4	4.4	4.3	4.2	3.8
Malaysia	0.8	0.7	0.8	0.9	0.9	1.0	1.0	1.1
Mexico	2.1	1.7	2.1	2.2	2.3	2.3	2.3	2.4
Netherlands	1.0	0.9	1.0	1.1	1.2	1.2	1.2	1.3
Nigeria	0.5	0.5	0.6	0.7	0.8	0.9	0.9	1.2
Norway	0.2	0.2	0.2	0.3	0.3	0.3	0.3	0.2
Pakistan	0.3	0.3	0.4	0.4	0.4	0.4	0.4	0.4
Philippines	0.7	0.6	0.6	0.7	0.7	0.8	0.8	0.7
Poland	1.0	0.9	1.0	1.1	1.2	1.3	1.3	1.4
Puerto Rico	0.5	0.5	0.4	0.5	0.5	0.5	0.5	0.4
Romania	0.4	0.4	0.4	0.5	0.5	0.5	0.5	0.5
Russian Federation	2.1	1.9	2.1	2.3	2.3	2.1	2.0	1.6
Saudi Arabia	1.0	0.8	1.1	1.1	1.2	1.3	1.3	1.5
Singapore	0.7	0.6	0.8	0.9	0.9	1.0	1.0	1.2

Global Sales

Product - Cake and pastry products; other bakers' wares with added sweetening matter

Market Sales by Countries (USD Millions)

Country Name	2019	2020	2021	2022	2023	2024	2025	2030
South Africa	0.4	0.4	0.4	0.5	0.5	0.5	0.5	0.5
Spain	1.5	1.3	1.5	1.6	1.6	1.7	1.7	1.7
Sweden	0.7	0.6	0.7	0.7	0.8	0.8	0.8	0.7
Switzerland	1.3	1.3	1.3	1.5	1.6	1.6	1.7	1.8
Thailand	1.4	1.2	1.2	1.4	1.4	1.4	1.4	1.4
Turkey	1.4	1.3	1.6	1.7	1.8	1.8	1.8	1.8
United Arab Emirates	0.4	0.3	0.4	0.4	0.4	0.5	0.5	0.5
United Kingdom	2.4	2.2	2.4	2.7	2.8	2.8	2.7	2.7
United States	22.8	21.8	22.4	25.9	26.9	27.2	27.0	27.1
Venezuela, RB	0.4	0.3	0.3	0.3	0.3	0.3	0.3	0.3
Vietnam	0.4	0.5	0.8	0.9	1.1	1.2	1.4	2.0
Rest of World	7.0	6.4	7.4	8.1	8.5	8.7	8.8	9.4
GLOBAL	133.0	124.1	139.9	155.5	164.2	168.7	170.6	179.3

Source: Perry/Hope Partners

Note: Sales for 2023-2024 are forecasts and sales for 2025-2030 projections

Global

Industry - Cake and pastry products; other bakers' wares with added sweetening matter

Industry Sales (Turnover) by Country

<u>US Dollars</u>	<u>Market Sales</u>	<u>Pct. of Global</u>		
<u>Year</u>	<u>(USD 000s)</u>	<u>Industry</u>	<u>Year-to-Year Change</u>	
2019	132,975.9	0.01%		
2020	124,149.1	0.01%	2019-2020	-6.6%
2021	139,927.2	0.01%	2020-2021	12.7%
2022	155,541.3	0.01%	2021-2022	11.2%
2023	164,229.1	0.01%	2022-2023	5.6%
2024	168,693.8	0.01%	2023-2024	2.7%
2025	170,564.4	0.01%	2024-2025	1.1%
2030	179,257.1	0.01%	CAGR 2025-2030	1.0%

<u>Year</u>	<u>Market Sales</u>	<u>Year-to-Year Change</u>
2019		
2020		2019-2020
2021		2020-2021
2022		2021-2022
2023		2022-2023
2024		2023-2024
2025		2024-2025
2030		CAGR 2025-2030

In 2024, sales for this industry worldwide is forecast to be \$168.7 million dollars. Sales are forecast to change by 1.1 percent in the next year (2024 to 2025).

In 2030, sales for this industry worldwide is forecast to be \$179.3 million dollars. The compound annual growth rate is projected to change by 1 percent from 2025 to 2030.

Source: Perry/Hope Partners

Note: Sales for 2023-2024 are forecasts and sales for 2025-2030 projections

Regional Sales

Product - Cake and pastry products; other bakers' wares with added sweetening matter

The market for this equipment in North America is estimated to be \$0.0 billion dollars in 2024 and is expected to change by 1.1 percent from 2023 to 2024. The market in the Asia-Pacific region for this equipment is estimated to be \$0.1 billion in 2024 and is forecast to change by 3.8 percent from 2024 to 2025. The European market is \$0.0 billion in 2024.

Market Size by Year (US\$ Millions)

	2019	2020	2021	2022	2023	2024	2025	2030
North America	27.6	25.9	27.2	31.0	32.2	32.6	32.5	32.8
Latin America	3.1	2.4	2.7	2.8	2.8	2.7	2.7	2.3
Europe	25.7	23.5	25.6	28.1	29.3	29.8	29.8	30.1
Asia-Pacific	65.2	61.7	71.9	79.9	85.4	88.6	90.4	97.7
Middle East	3.6	3.4	4.1	4.5	4.7	4.9	5.0	5.3
Africa	1.4	1.4	1.6	1.9	2.1	2.2	2.3	2.7
GLOBAL	125.1	116.9	131.5	146.3	154.4	158.6	160.3	168.2

Regional Distribution

	2019	2020	2021	2022	2023	2024	2025	2030
North America	22.0%	22.2%	20.6%	21.2%	20.9%	20.5%	20.3%	19.5%
Latin America	2.4%	2.1%	2.1%	1.9%	1.8%	1.7%	1.7%	1.4%
Europe	20.5%	20.1%	19.5%	19.2%	19.0%	18.8%	18.6%	17.9%
Asia-Pacific	52.1%	52.8%	54.7%	54.6%	55.3%	55.9%	56.4%	58.1%
Middle East	2.9%	2.9%	3.1%	3.1%	3.1%	3.1%	3.1%	3.2%
Africa	1.1%	1.2%	1.2%	1.3%	1.3%	1.4%	1.4%	1.6%
GLOBAL	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%

Year-to-Year Change

	2018-2019	2019-2020	2020-2021	2021-2022	2022-2023	2023-2024	2024-2025	2025-2030
North America		-6.0%	4.8%	14.1%	4.0%	1.1%	-0.3%	0.9%
Latin America		-21.5%	13.9%	3.1%	-0.4%	-2.6%	-3.2%	-11.8%
Europe		-8.4%	9.0%	9.8%	4.3%	1.5%	0.1%	1.0%
Asia-Pacific		-5.4%	16.6%	11.1%	6.8%	3.8%	2.0%	8.0%
Middle East		-5.2%	21.3%	8.6%	5.7%	3.1%	1.7%	7.4%
Africa		4.2%	12.3%	17.4%	9.6%	6.4%	4.6%	18.2%
GLOBAL		-6.5%	12.5%	11.2%	5.6%	2.7%	1.1%	4.9%

Source: Perry/Hope Partners

Note: Sales for 2023-2024 are forecasts and sales for 2025-2030 projections

Argentina

Product - Cake and pastry products; other bakers' wares with added sweetening matter

Market Sales by Country

<u>US Dollars</u>	<u>Market Sales</u>	<u>Pct. of Global</u>		
<u>Year</u>	<u>(USD 000s)</u>	<u>Market</u>	<u>Year-to-Year Change</u>	
2019	565.1	0.42%		
2020	558.5	0.45%	2019-2020	-1.2%
2021	677.6	0.48%	2020-2021	21.3%
2022	720.4	0.46%	2021-2022	6.3%
2023	739.5	0.45%	2022-2023	2.7%
2024	740.5	0.44%	2023-2024	0.1%
2025	736.0	0.43%	2024-2025	-0.6%
2030	728.1	0.41%	CAGR 2025-2030	-0.2%

<u>Pesos</u>	<u>Market Sales</u>		
<u>Year</u>	<u>(Pesos 000s)</u>	<u>Year-to-Year Change</u>	
2019	45,775.2		
2020	45,236.3	2019-2020	-1.2%
2021	54,887.7	2020-2021	21.3%
2022	58,348.5	2021-2022	6.3%
2023	59,899.7	2022-2023	2.7%
2024	59,976.7	2023-2024	0.1%
2025	59,616.1	2024-2025	-0.6%
2030	58,978.2	CAGR 2025-2030	-0.2%

In 2024, sales for this product in Argentina is forecast to be \$0.7 million dollars. Sales are forecast to change by -0.6 percent in the next year (2024 to 2025). In 2024, sales will be 60 million Pesos and will change by 0.1 percent in the next year (2024 to 2025).

In 2030, sales for this product in Argentina is forecast to be \$0.7 million dollars. The compound annual growth rate is projected to change by -0.2 percent from 2025 to 2030. In 2030, sales will be 60 million Pesos and will change by 0.1 percent from 2025 to 2030.

Source: Perry/Hope Partners

Note: Sales for 2023-2024 are forecasts and sales for 2025-2030 projections

Argentina

Product - Cake and pastry products; other bakers' wares with added sweetening matter

Market Sales by Regional Provinces (USD 000s)

	2023	2024	2025	2030
Buenos Aires	285.6	285.9	284.2	280.8
Catamarca	7.3	7.3	7.3	7.4
Chaco	19.8	19.8	19.7	19.5
Chubut	10.0	10.1	10.1	10.4
Ciudad Autónoma de Buenos Aires (47.9	47.4	46.6	43.6
Córdoba	60.2	60.1	59.6	58.4
Corrientes	18.5	18.6	18.5	18.3
Entre Ríos	22.6	22.6	22.4	22.0
Formosa	10.3	10.4	10.4	10.5
Jujuy	12.8	12.9	12.8	12.9
La Pampa	5.9	5.9	5.9	5.8
La Rioja	6.9	7.0	7.0	7.3
Mendoza	32.1	32.1	31.9	31.5
Misiones	21.5	21.7	21.7	22.1
Neuquén	11.1	11.2	11.2	11.5
Río Negro	11.9	11.9	11.8	11.8
Salta	24.0	24.2	24.2	24.7
San Juan	12.9	12.9	12.9	12.9
San Luis	8.9	9.0	9.0	9.4
Santa Cruz	5.9	6.0	6.1	6.6
Santa Fe	56.6	56.4	55.9	54.1
Santiago del Estero	16.4	16.5	16.4	16.4
Tierra del Fuego	2.9	3.0	3.0	3.3
Tucumán	27.4	27.5	27.3	27.2

Source: Perry/Hope Partners

Note: Sales for 2023-2024 are forecasts and sales for 2025-2030 projections

Australia

Product - Cake and pastry products; other bakers' wares with added sweetening matter

Market Sales by Country

<u>US Dollars</u>	<u>Market Sales</u>	<u>Pct. of Global</u>		
<u>Year</u>	<u>(USD 000s)</u>	<u>Market</u>	<u>Year-to-Year Change</u>	
2019	769.1	0.58%		
2020	699.9	0.56%	2019-2020	-9.0%
2021	774.1	0.55%	2020-2021	10.6%
2022	824.8	0.53%	2021-2022	6.6%
2023	855.6	0.52%	2022-2023	3.7%
2024	863.9	0.51%	2023-2024	1.0%
2025	860.9	0.50%	2024-2025	-0.3%
2030	821.3	0.46%	CAGR 2025-2030	-0.9%

<u>Pesos</u>	<u>Market Sales</u>		
<u>Year</u>	<u>(Dollars 000s)</u>	<u>Year-to-Year Change</u>	
2019	1,030.6		
2020	937.8	2019-2020	-9.0%
2021	1,037.3	2020-2021	10.6%
2022	1,105.3	2021-2022	6.6%
2023	1,146.5	2022-2023	3.7%
2024	1,157.6	2023-2024	1.0%
2025	1,153.7	2024-2025	-0.3%
2030	1,100.5	CAGR 2025-2030	-0.9%

In 2024, sales for this product in Australia is forecast to be \$0.9 million dollars. Sales are forecast to change by -0.3 percent in the next year (2024 to 2025). In 2024, sales will be 1.2 million Pesos and will change by 1 percent in the next year (2024 to 2025).

In 2030, sales for this product in Australia is forecast to be \$0.8 million dollars. The compound annual growth rate is projected to change by -0.9 percent from 2025 to 2030. In 2030, sales will be 1.2 million Pesos and will change by 1 percent from 2025 to 2030.

Source: Perry/Hope Partners

Note: Sales for 2023-2024 are forecasts and sales for 2025-2030 projections

Australia

Product - Cake and pastry products; other bakers' wares with added sweetening matter

Market Sales by Regions (USD 000s)

	2023	2024	2025	2030
Adelaide	50.7	50.9	50.3	46.4
Brisbane	96.9	98.4	98.7	96.9
Cairns (Northern Beaches)	6.7	6.8	6.8	6.7
Canberra (NSW)	18.7	18.9	18.8	17.7
Central Coast (Gosford)	14.5	14.6	14.5	13.7
Darwin	4.8	4.9	4.8	4.6
Geelong	6.6	6.7	6.6	6.1
Gold Coast (NSW)	28.6	29.2	29.4	29.5
Hobart	7.9	7.9	7.8	7.2
Melbourne	182.6	184.4	183.7	175.2
Newcastle	13.8	13.8	13.6	12.4
Perth	86.6	88.1	88.5	87.6
Sunshine Coast (Caloundra)	11.2	11.4	11.5	11.4
Sydney	182.0	182.8	181.2	168.1
Toowoomba	4.4	4.4	4.4	4.0
Townsville (Thuringowa)	8.1	8.2	8.2	8.0
Wollongong	11.0	11.1	10.9	9.9

Source: Perry/Hope Partners

Note: Sales for 2023-2024 are forecasts and sales for 2025-2030 projections

Austria

Product - Cake and pastry products; other bakers' wares with added sweetening matter

Market Sales by Country

<u>US Dollars</u>	<u>Market Sales</u>	<u>Pct. of Global</u>		
<u>Year</u>	<u>(USD 000s)</u>	<u>Market</u>	<u>Year-to-Year Change</u>	
2019	721.6	0.54%		
2020	657.2	0.53%	2019-2020	-8.9%
2021	714.1	0.51%	2020-2021	8.7%
2022	782.0	0.50%	2021-2022	9.5%
2023	805.6	0.49%	2022-2023	3.0%
2024	808.0	0.48%	2023-2024	0.3%
2025	799.8	0.47%	2024-2025	-1.0%
2030	769.1	0.43%	CAGR 2025-2030	-0.8%

<u>Pesos</u>	<u>Market Sales</u>		
<u>Year</u>	<u>(Euros 000s)</u>	<u>Year-to-Year Change</u>	
2019	591.7		
2020	538.9	2019-2020	-8.9%
2021	585.6	2020-2021	8.7%
2022	641.2	2021-2022	9.5%
2023	660.6	2022-2023	3.0%
2024	662.6	2023-2024	0.3%
2025	655.9	2024-2025	-1.0%
2030	630.6	CAGR 2025-2030	-0.8%

In 2024, sales for this product in Austria is forecast to be \$0.8 million dollars. Sales are forecast to change by -1 percent in the next year (2024 to 2025). In 2024, sales will be 0.7 million Pesos and will change by 0.3 percent in the next year (2024 to 2025).

In 2030, sales for this product in Austria is forecast to be \$0.8 million dollars. The compound annual growth rate is projected to change by -0.8 percent from 2025 to 2030. In 2030, sales will be 0.7 million Pesos and will change by 0.3 percent from 2025 to 2030.

Source: Perry/Hope Partners

Note: Sales for 2023-2024 are forecasts and sales for 2025-2030 projections

Austria

Product - Cake and pastry products; other bakers' wares with added sweetening matter

Market Sales by Regions (USD 000s)

	2023	2024	2025	2030
Amstetten	4.8	4.8	4.8	4.6
Baden	5.4	5.4	5.4	5.2
Bregenz	6.2	6.2	6.2	6.0
Dornbirn	9.7	9.7	9.6	9.4
Feldkirch	7.2	7.3	7.3	7.2
Graz	44.4	44.3	43.6	40.7
Hallein	4.6	4.6	4.6	4.6
Innsbruck	23.2	23.1	22.8	21.5
Judenburg	1.8	1.8	1.8	1.6
Kapfenberg	4.5	4.4	4.4	4.0
Klagenfurt am Wörthersee	19.5	19.5	19.3	18.5
Klosterneuburg	5.6	5.7	5.6	5.4
Krems an der Donau	5.0	5.1	5.0	4.8
Kufstein	3.7	3.7	3.7	3.6
Leoben	4.4	4.4	4.3	3.8
Leonding	5.3	5.4	5.3	5.2
Linz	36.1	36.0	35.4	33.0
Lustenau	4.6	4.7	4.6	4.6
Mödling	4.5	4.6	4.5	4.4
Saalfelden am Steinernen Meer	4.1	4.1	4.1	4.2
Salzburg	30.8	30.8	30.5	29.2
Spittal an der Drau	3.6	3.7	3.6	3.5
St. Pölten	10.0	10.0	9.9	9.4
Steyr	8.3	8.3	8.2	7.9
Telfs	4.4	4.5	4.5	4.9
Traun	5.3	5.4	5.3	5.2
Villach	13.0	13.1	13.0	12.6
Wels	12.9	13.0	12.9	12.6
Wien [Vienna]	327.8	328.4	324.6	309.8
Wiener Neustadt	8.3	8.4	8.3	8.0
Wolfsberg	5.5	5.5	5.5	5.3

Note: Sales for 2023-2024 are forecasts and sales for 2025-2030 projections

Bangladesh

Product - Cake and pastry products; other bakers' wares with added sweetening matter

Market Sales by Country

<u>US Dollars</u>	<u>Market Sales</u>	<u>Pct. of Global</u>		
<u>Year</u>	<u>(USD 000s)</u>	<u>Market</u>	<u>Year-to-Year Change</u>	
2019	558.9	0.42%		
2020	718.3	0.58%	2019-2020	28.5%
2021	794.2	0.57%	2020-2021	10.6%
2022	978.2	0.63%	2021-2022	23.2%
2023	1,134.4	0.69%	2022-2023	16.0%
2024	1,272.6	0.75%	2023-2024	12.2%
2025	1,399.3	0.82%	2024-2025	10.0%
2030	1,996.7	1.11%	CAGR 2025-2030	8.5%

<u>Pesos</u>	<u>Market Sales</u>		
<u>Year</u>	<u>(Takas 000s)</u>	<u>Year-to-Year Change</u>	
2019	47,338.9		
2020	60,843.6	2019-2020	28.5%
2021	67,271.3	2020-2021	10.6%
2022	82,856.7	2021-2022	23.2%
2023	96,081.2	2022-2023	16.0%
2024	107,788.6	2023-2024	12.2%
2025	118,522.6	2024-2025	10.0%
2030	169,119.2	CAGR 2025-2030	8.5%

In 2024, sales for this product in Bangladesh is forecast to be \$1.3 million dollars. Sales are forecast to change by 10 percent in the next year (2024 to 2025). In 2024, sales will be 107.8 million Pesos and will change by 12.2 percent in the next year (2024 to 2025).

In 2030, sales for this product in Bangladesh is forecast to be \$2.0 million dollars. The compound annual growth rate is projected to change by 8.5 percent from 2025 to 2030. In 2030, sales will be 107.8 million Pesos and will change by 12.2 percent from 2025 to 2030.

Source: Perry/Hope Partners

Note: Sales for 2023-2024 are forecasts and sales for 2025-2030 projections

Bangladesh

Product - Cake and pastry products; other bakers' wares with added sweetening matter

Market Sales by Regions (USD 000s)

	2023	2024	2025	2030
Barisal	30.2	33.5	36.4	49.3
Chittagong	112.4	126.1	138.7	198.0
Brahmanbaria	10.9	12.2	13.4	18.9
Chittagong	31.0	34.8	38.4	55.3
Comilla	20.8	23.3	25.6	36.2
Noakhali	12.3	13.8	15.1	21.7
Dhaka	149.3	168.4	186.0	271.7
Dhaka	57.1	65.4	73.4	115.7
Gazipur	15.4	17.7	19.9	31.4
Kishoreganj	11.0	12.3	13.5	18.8
Narayanganj	12.5	14.2	15.7	23.6
Tangail	13.3	14.9	16.2	22.4
Mymensingh	41.7	46.6	51.0	71.2
Jalpur	8.6	9.6	10.5	14.5
Mymensingh	19.5	21.8	23.9	33.6
Netrakona (Netrokona)	8.6	9.6	10.5	14.7
Khulna	59.7	66.6	72.8	101.0
Jessore	10.7	12.0	13.2	18.6
Khulna	8.7	9.7	10.5	14.4
Satkhira	7.6	8.5	9.3	12.9
Rajshahi	71.1	79.6	87.2	122.6
Bogra	12.9	14.4	15.8	22.1
Naogaon	9.7	10.8	11.8	16.3
Pabna	9.7	10.8	11.9	16.8
Rajshahi	10.3	11.6	12.7	18.1
Sirajganj	12.2	13.7	15.1	21.4
Rangpur	61.0	68.3	74.9	105.6
Dinajpur	11.6	13.0	14.3	20.1
Gaibandha	8.9	9.9	10.8	14.9
Kurigram	7.9	8.8	9.6	13.5
Rangpur	11.3	12.6	13.8	19.6
Sylhet	39.7	44.7	49.3	71.3
Habiganj	8.2	9.1	10.1	14.3
Sunamganj	9.9	11.1	12.2	17.6
Sylhet	14.1	16.0	17.7	26.2

Note: Sales for 2023-2024 are forecasts and sales for 2025-2030 projections

Belgium

Product - Cake and pastry products; other bakers' wares with added sweetening matter

Market Sales by Country

<u>US Dollars</u>	<u>Market Sales</u>	<u>Pct. of Global</u>		
<u>Year</u>	<u>(USD 000s)</u>	<u>Market</u>	<u>Year-to-Year Change</u>	
2019	632.7	0.48%		
2020	602.6	0.49%	2019-2020	-4.8%
2021	657.6	0.47%	2020-2021	9.1%
2022	721.4	0.46%	2021-2022	9.7%
2023	757.8	0.46%	2022-2023	5.0%
2024	774.2	0.46%	2023-2024	2.2%
2025	779.4	0.46%	2024-2025	0.7%
2030	802.4	0.45%	CAGR 2025-2030	0.6%

<u>Pesos</u>	<u>Market Sales</u>		
<u>Year</u>	<u>(Euros 000s)</u>	<u>Year-to-Year Change</u>	
2019	518.8		
2020	494.1	2019-2020	-4.8%
2021	539.3	2020-2021	9.1%
2022	591.6	2021-2022	9.7%
2023	621.4	2022-2023	5.0%
2024	634.9	2023-2024	2.2%
2025	639.1	2024-2025	0.7%
2030	658.0	CAGR 2025-2030	0.6%

In 2024, sales for this product in Belgium is forecast to be \$0.8 million dollars. Sales are forecast to change by 0.7 percent in the next year (2024 to 2025). In 2024, sales will be 0.6 million Pesos and will change by 2.2 percent in the next year (2024 to 2025).

In 2030, sales for this product in Belgium is forecast to be \$0.8 million dollars. The compound annual growth rate is projected to change by 0.6 percent from 2025 to 2030. In 2030, sales will be 0.6 million Pesos and will change by 2.2 percent from 2025 to 2030.

Source: Perry/Hope Partners

Note: Sales for 2023-2024 are forecasts and sales for 2025-2030 projections

Belgium

Product - Cake and pastry products; other bakers' wares with added sweetening matter

Market Sales by Regions (USD 000s)

	2023	2024	2025	2030
Vlaams Gewest [Flanders]	219.4	224.2	225.7	232.5
Antwerpen [Antwerp]	61.0	62.4	62.8	64.7
Limburg	30.1	30.8	31.0	32.3
Oost-Vlaanderen	49.6	50.6	50.9	52.2
Vlaams-Brabant	38.5	39.4	39.7	41.2
West-Vlaanderen	40.3	41.2	41.4	42.3
Wallonia	122.3	124.9	125.7	129.2
Brabant Wallon	14.4	14.8	15.0	16.0
Hainaut	44.5	45.3	45.5	46.1
Liège	37.0	37.8	38.0	38.9
Luxembourg	9.7	10.0	10.1	10.6
Namur	16.9	17.3	17.4	18.1
Brussels Gewest [Brussels]	37.1	37.9	38.1	39.2
Bruxelles-Capitale [Brussels]	37.1	37.9	38.1	39.2

Source: Perry/Hope Partners

Note: Sales for 2023-2024 are forecasts and sales for 2025-2030 projections

Brazil

Product - Cake and pastry products; other bakers' wares with added sweetening matter

Market Sales by Country

<u>US Dollars</u>	<u>Market Sales</u>	<u>Pct. of Global</u>		
<u>Year</u>	<u>(USD 000s)</u>	<u>Market</u>	<u>Year-to-Year Change</u>	
2019	1,858.0	1.40%		
2020	1,305.6	1.05%	2019-2020	-29.7%
2021	1,515.2	1.08%	2020-2021	16.1%
2022	1,531.6	0.98%	2021-2022	1.1%
2023	1,508.3	0.92%	2022-2023	-1.5%
2024	1,451.2	0.86%	2023-2024	-3.8%
2025	1,388.1	0.81%	2024-2025	-4.3%
2030	1,153.2	0.64%	CAGR 2025-2030	-3.4%

<u>Pesos</u>	<u>Market Sales</u>		
<u>Year</u>	<u>(Reals 000s)</u>	<u>Year-to-Year Change</u>	
2019	9,475.7		
2020	6,658.6	2019-2020	-29.7%
2021	7,727.6	2020-2021	16.1%
2022	7,811.2	2021-2022	1.1%
2023	7,692.5	2022-2023	-1.5%
2024	7,401.3	2023-2024	-3.8%
2025	7,079.4	2024-2025	-4.3%
2030	5,881.5	CAGR 2025-2030	-3.4%

In 2024, sales for this product in Brazil is forecast to be \$1.5 million dollars. Sales are forecast to change by -4.3 percent in the next year (2024 to 2025). In 2024, sales will be 7.4 million Pesos and will change by -3.8 percent in the next year (2024 to 2025).

In 2030, sales for this product in Brazil is forecast to be \$1.2 million dollars. The compound annual growth rate is projected to change by -3.4 percent from 2025 to 2030. In 2030, sales will be 7.4 million Pesos and will change by -3.8 percent from 2025 to 2030.

Source: Perry/Hope Partners

Note: Sales for 2023-2024 are forecasts and sales for 2025-2030 projections

Brazil

Product - Cake and pastry products; other bakers' wares with added sweetening matter

Market Sales by Regions (USD 000s)

	2023	2024	2025	2030
Acre	6.6	6.4	6.2	5.5
Alagoas	23.9	22.9	21.9	17.9
Amapá	6.6	6.5	6.4	6.0
Amazonas	30.6	29.7	28.8	25.2
Bahia	105.7	101.2	96.3	78.0
Ceará	66.2	63.7	60.9	50.6
Distrito Federal	22.2	21.5	20.8	18.1
Espírito Santo	28.7	27.7	26.5	22.3
Goiás	50.8	49.2	47.4	40.7
Maranhão	51.3	49.4	47.2	39.3
Mato Grosso	25.4	24.6	23.7	20.3
Mato Grosso do Sul	19.9	19.2	18.5	15.6
Minas Gerais	151.3	145.2	138.6	113.6
Pará	63.3	61.3	59.1	50.8
Paraíba	28.4	27.2	25.9	21.0
Paraná	81.2	78.0	74.4	61.0
Pernambuco	68.0	65.2	62.2	51.0
Piauí	23.5	22.5	21.4	17.4
Rio de Janeiro	123.4	118.5	113.0	92.8
Rio Grande do Norte	25.1	24.2	23.1	19.3
Rio Grande do Sul	80.8	77.3	73.5	59.4
Rondônia	12.8	12.3	11.8	10.0
Roraima	4.4	4.4	4.3	4.0
Santa Catarina	51.2	49.5	47.5	40.0
São Paulo	328.8	316.4	302.6	251.4
Sergipe	16.7	16.1	15.4	13.0
Tocantins	11.5	11.2	10.7	9.2

Source: Perry/Hope Partners

Note: Sales for 2023-2024 are forecasts and sales for 2025-2030 projections

Canada

Product - Cake and pastry products; other bakers' wares with added sweetening matter

Market Sales by Country

<u>US Dollars</u>	<u>Market Sales</u>	<u>Pct. of Global</u>		
<u>Year</u>	<u>(USD 000s)</u>	<u>Market</u>	<u>Year-to-Year Change</u>	
2019	2,089.9	1.57%		
2020	1,887.6	1.52%	2019-2020	-9.7%
2021	2,211.8	1.58%	2020-2021	17.2%
2022	2,386.6	1.53%	2021-2022	7.9%
2023	2,524.2	1.54%	2022-2023	5.8%
2024	2,595.6	1.54%	2023-2024	2.8%
2025	2,627.2	1.54%	2024-2025	1.2%
2030	2,787.1	1.55%	CAGR 2025-2030	1.2%

<u>Pesos</u>	<u>Market Sales</u>		
<u>Year</u>	<u>(Dollars 000s)</u>	<u>Year-to-Year Change</u>	
2019	2,716.9		
2020	2,453.8	2019-2020	-9.7%
2021	2,875.3	2020-2021	17.2%
2022	3,102.5	2021-2022	7.9%
2023	3,281.5	2022-2023	5.8%
2024	3,374.2	2023-2024	2.8%
2025	3,415.3	2024-2025	1.2%
2030	3,623.2	CAGR 2025-2030	1.2%

In 2024, sales for this product in Canada is forecast to be \$2.6 million dollars. Sales are forecast to change by 1.2 percent in the next year (2024 to 2025). In 2024, sales will be 3.4 million Pesos and will change by 2.8 percent in the next year (2024 to 2025).

In 2030, sales for this product in Canada is forecast to be \$2.8 million dollars. The compound annual growth rate is projected to change by 1.2 percent from 2025 to 2030. In 2030, sales will be 3.4 million Pesos and will change by 2.8 percent from 2025 to 2030.

Source: Perry/Hope Partners

Note: Sales for 2023-2024 are forecasts and sales for 2025-2030 projections

Canada

Product - Cake and pastry products; other bakers' wares with added sweetening matter

Market Sales by Regions (USD 000s)

	2023	2024	2025	2030
Alberta	305.5	317.3	324.5	362.0
British Columbia	330.8	340.1	344.3	365.2
Manitoba	91.0	93.4	94.5	99.7
New Brunswick	50.8	51.7	51.8	52.4
Newfoundland and Labrador	35.4	36.0	36.2	36.7
Northwest Territories	3.0	3.1	3.1	3.2
Nova Scotia	63.7	64.9	65.1	65.9
Nunavut	2.7	2.8	2.8	3.1
Ontario	975.4	1,002.8	1,014.8	1,075.2
Prince Edward Island	10.3	10.5	10.6	11.1
Québec [Quebec]	573.7	588.4	594.1	622.0
Saskatchewan	79.3	81.5	82.5	87.6
Yukon	2.7	2.8	2.9	3.1

Source: Perry/Hope Partners

Note: Sales for 2023-2024 are forecasts and sales for 2025-2030 projections

Chile

Product - Cake and pastry products; other bakers' wares with added sweetening matter

Market Sales by Country

<u>US Dollars</u>	<u>Market Sales</u>	<u>Pct. of Global</u>		
<u>Year</u>	<u>(USD 000s)</u>	<u>Market</u>	<u>Year-to-Year Change</u>	
2019	276.4	0.21%		
2020	210.0	0.17%	2019-2020	-24.0%
2021	244.1	0.17%	2020-2021	16.2%
2022	249.7	0.16%	2021-2022	2.3%
2023	246.7	0.15%	2022-2023	-1.2%
2024	240.2	0.14%	2023-2024	-2.6%
2025	231.1	0.14%	2024-2025	-3.8%
2030	194.2	0.11%	CAGR 2025-2030	-3.2%

<u>Pesos</u>	<u>Market Sales</u>		
<u>Year</u>	<u>(Pesos 000s)</u>	<u>Year-to-Year Change</u>	
2019	207,299.6		
2020	157,475.4	2019-2020	-24.0%
2021	183,042.9	2020-2021	16.2%
2022	187,256.6	2021-2022	2.3%
2023	185,023.5	2022-2023	-1.2%
2024	180,152.0	2023-2024	-2.6%
2025	173,301.9	2024-2025	-3.8%
2030	145,665.7	CAGR 2025-2030	-3.2%

In 2024, sales for this product in Chile is forecast to be \$0.2 million dollars. Sales are forecast to change by -3.8 percent in the next year (2024 to 2025). In 2024, sales will be 180.2 million Pesos and will change by -2.6 percent in the next year (2024 to 2025).

In 2030, sales for this product in Chile is forecast to be \$0.2 million dollars. The compound annual growth rate is projected to change by -3.2 percent from 2025 to 2030. In 2030, sales will be 180.2 million Pesos and will change by -2.6 percent from 2025 to 2030.

Source: Perry/Hope Partners

Note: Sales for 2023-2024 are forecasts and sales for 2025-2030 projections

Chile

Product - Cake and pastry products; other bakers' wares with added sweetening matter

Market Sales by Regions (USD 000s)

	2023	2024	2025	2030
Antofagasta	8.6	8.4	8.1	6.9
Arica y Parinacota	3.1	3.0	2.9	2.4
Atacama	4.1	4.0	3.8	3.2
Aisén	1.5	1.4	1.4	1.1
Biobío (Bío Bío)	28.2	27.4	26.2	21.5
Coquimbo	10.7	10.5	10.1	8.7
La Araucanía	13.3	12.9	12.3	10.2
O'Higgins	12.8	12.5	12.0	10.1
Los Lagos	11.6	11.3	10.8	9.1
Los Ríos	5.3	5.1	4.9	4.0
Magallanes y de la Antártica	2.2	2.2	2.1	1.7
Maule	14.4	14.0	13.4	11.1
Región Metro. de Santiago	101.0	98.4	94.8	80.3
Tarapacá	5.0	4.9	4.8	4.4
Valparaíso	25.1	24.4	23.4	19.6

Source: Perry/Hope Partners

Note: Sales for 2023-2024 are forecasts and sales for 2025-2030 projections

China

Product - Cake and pastry products; other bakers' wares with added sweetening matter

Market Sales by Country

<u>US Dollars</u>	<u>Market Sales</u>	<u>Pct. of Global</u>		
<u>Year</u>	<u>(USD 000s)</u>	<u>Market</u>	<u>Year-to-Year Change</u>	
2019	37,304.3	28.05%		
2020	36,008.5	29.00%	2019-2020	-3.5%
2021	44,106.8	31.52%	2020-2021	22.5%
2022	49,229.4	31.65%	2021-2022	11.6%
2023	53,705.9	32.70%	2022-2023	9.1%
2024	56,777.6	33.66%	2023-2024	5.7%
2025	58,711.8	34.42%	2024-2025	3.4%
2030	66,269.5	36.97%	CAGR 2025-2030	2.6%

<u>Pesos</u>	<u>Market Sales</u>		
<u>Year</u>	<u>(RMBs 000s)</u>	<u>Year-to-Year Change</u>	
2019	242,478.0		
2020	234,055.5	2019-2020	-3.5%
2021	286,693.9	2020-2021	22.5%
2022	319,991.0	2021-2022	11.6%
2023	349,088.1	2022-2023	9.1%
2024	369,054.4	2023-2024	5.7%
2025	381,626.7	2024-2025	3.4%
2030	430,751.5	CAGR 2025-2030	2.6%

In 2024, sales for this product in China is forecast to be \$56.8 million dollars. Sales are forecast to change by 3.4 percent in the next year (2024 to 2025). In 2024, sales will be 369.1 million Pesos and will change by 5.7 percent in the next year (2024 to 2025).

In 2030, sales for this product in China is forecast to be \$66.3 million dollars. The compound annual growth rate is projected to change by 2.6 percent from 2025 to 2030. In 2030, sales will be 369.1 million Pesos and will change by 5.7 percent from 2025 to 2030.

Source: Perry/Hope Partners

Note: Sales for 2023-2024 are forecasts and sales for 2025-2030 projections

China

Product - Cake and pastry products; other bakers' wares with added sweetening matter

Market Sales by Regions (USD 000s)

	2023	2024	2025	2030
Anhui	2,260.0	2,379.8	2,451.2	2,710.8
Beijing	851.8	915.6	962.5	1,179.2
Chongqing	1,086.2	1,141.1	1,172.5	1,281.3
Fujian	1,487.1	1,576.1	1,633.8	1,865.8
Gansu	1,013.8	1,071.3	1,107.3	1,246.2
Guangdong	4,460.9	4,770.1	4,988.9	5,956.6
Guangxi	1,762.4	1,858.8	1,917.5	2,137.3
Guizhou	1,346.3	1,418.9	1,462.7	1,624.7
Hainan	346.0	367.1	381.0	437.9
Hebei	2,823.6	2,986.5	3,089.6	3,492.7
Heilongjiang	1,408.5	1,482.1	1,525.3	1,680.2
Henan	3,634.9	3,834.9	3,957.1	4,417.2
Hubei	2,225.5	2,344.7	2,416.1	2,678.5
Hunan	2,481.2	2,614.0	2,693.5	2,985.5
Jiangsu	3,027.6	3,198.0	3,304.1	3,710.8
Jiangxi	1,723.3	1,821.9	1,883.9	2,124.8
Jilin	1,045.5	1,102.0	1,136.1	1,262.4
Liaoning	1,653.7	1,742.9	1,796.7	1,995.7
Nei Menggu [Inner Mongolia]	951.2	1,004.3	1,037.1	1,161.9
Ningxia	263.9	280.9	292.5	341.5
Qinghai	220.2	233.3	241.9	276.2
Shaanxi	1,443.2	1,523.6	1,573.3	1,762.3
Shandong	3,683.7	3,888.8	4,015.3	4,496.4
Shanghai	967.6	1,036.8	1,086.6	1,311.0
Shanxi	1,421.7	1,506.3	1,560.9	1,779.7
Sichuan	2,545.7	2,648.5	2,695.0	2,805.1
Tianjin	516.6	550.2	573.3	671.4
Xinjiang	917.4	978.0	1,019.7	1,199.1
Xizang [Tibet]	124.6	132.6	138.0	160.8
Yunnan	1,842.3	1,952.3	2,023.4	2,308.8
Zhejiang	2,084.8	2,208.1	2,287.5	2,603.8
Zhejiang	2,084.8	2,208.1	2,287.5	2,603.8

Source: Perry/Hope Partners

Note: Sales for 2023-2024 are forecasts and sales for 2025-2030 projections

Czech Republic

Product - Cake and pastry products; other bakers' wares with added sweetening matter

Market Sales by Country

<u>US Dollars</u>	<u>Market Sales</u>	<u>Pct. of Global</u>		
<u>Year</u>	<u>(USD 000s)</u>	<u>Market</u>	<u>Year-to-Year Change</u>	
2019	557.3	0.42%		
2020	501.3	0.40%	2019-2020	-10.0%
2021	533.7	0.38%	2020-2021	6.5%
2022	602.9	0.39%	2021-2022	13.0%
2023	641.1	0.39%	2022-2023	6.3%
2024	661.1	0.39%	2023-2024	3.1%
2025	668.0	0.39%	2024-2025	1.0%
2030	684.9	0.38%	CAGR 2025-2030	0.5%

<u>Pesos</u>	<u>Market Sales</u>		
<u>Year</u>	<u>(Korunas 000s)</u>	<u>Year-to-Year Change</u>	
2019	12,093.4		
2020	10,878.2	2019-2020	-10.0%
2021	11,580.9	2020-2021	6.5%
2022	13,083.5	2021-2022	13.0%
2023	13,912.6	2022-2023	6.3%
2024	14,346.3	2023-2024	3.1%
2025	14,495.0	2024-2025	1.0%
2030	14,862.0	CAGR 2025-2030	0.5%

In 2024, sales for this product in Czech Republic is forecast to be \$0.7 million dollars. Sales are forecast to change by 1 percent in the next year (2024 to 2025). In 2024, sales will be 14.3 million Pesos and will change by 3.1 percent in the next year (2024 to 2025).

In 2030, sales for this product in Czech Republic is forecast to be \$0.7 million dollars. The compound annual growth rate is projected to change by 0.5 percent from 2025 to 2030. In 2030, sales will be 14.3 million Pesos and will change by 3.1 percent from 2025 to 2030.

Source: Perry/Hope Partners

Note: Sales for 2023-2024 are forecasts and sales for 2025-2030 projections

Czech Republic

Product - Cake and pastry products; other bakers' wares with added sweetening matter

Market Sales by Regions (USD 000s)

	2023	2024	2025	2030
South Bohemian Region	38.9	40.1	40.5	41.5
South Moravian Region	71.4	73.7	74.4	76.4
Karlovy Vary Region	18.1	18.6	18.7	19.0
Hradec Králové Region	33.2	34.2	34.4	34.9
Liberecký kraj [Liberec Region]	26.8	27.6	27.9	28.6
Moravian-Silesian Region	73.1	75.1	75.6	76.2
Olomouc Region	38.5	39.6	40.0	40.7
Pardubice Region	31.6	32.7	33.0	33.9
Plzeňský kraj [Plzeň Region]	35.0	36.1	36.5	37.4
Praha [Prague]	77.1	79.6	80.6	83.2
Central Bohemian Region	81.5	84.5	85.9	90.6
Ústecký kraj [Ústí Region]	49.7	51.2	51.6	52.5
Vysočina	30.8	31.7	32.0	32.5
Zlínský kraj [Zlín Region]	35.4	36.5	36.8	37.4

Source: Perry/Hope Partners

Note: Sales for 2023-2024 are forecasts and sales for 2025-2030 projections

Denmark

Product - Cake and pastry products; other bakers' wares with added sweetening matter

Market Sales by Country

<u>US Dollars</u>	<u>Market Sales</u>	<u>Pct. of Global</u>		
<u>Year</u>	<u>(USD 000s)</u>	<u>Market</u>	<u>Year-to-Year Change</u>	
2019	464.9	0.35%		
2020	463.5	0.37%	2019-2020	-0.3%
2021	427.9	0.31%	2020-2021	-7.7%
2022	494.2	0.32%	2021-2022	15.5%
2023	525.6	0.32%	2022-2023	6.4%
2024	543.4	0.32%	2023-2024	3.4%
2025	552.5	0.32%	2024-2025	1.7%
2030	572.8	0.32%	CAGR 2025-2030	0.7%

<u>Pesos</u>	<u>Market Sales</u>		
<u>Year</u>	<u>(Kroners 000s)</u>	<u>Year-to-Year Change</u>	
2019	2,835.7		
2020	2,827.5	2019-2020	-0.3%
2021	2,610.0	2020-2021	-7.7%
2022	3,014.4	2021-2022	15.5%
2023	3,206.3	2022-2023	6.4%
2024	3,314.5	2023-2024	3.4%
2025	3,370.1	2024-2025	1.7%
2030	3,493.9	CAGR 2025-2030	0.7%

In 2024, sales for this product in Denmark is forecast to be \$0.5 million dollars. Sales are forecast to change by 1.7 percent in the next year (2024 to 2025). In 2024, sales will be 3.3 million Pesos and will change by 3.4 percent in the next year (2024 to 2025).

In 2030, sales for this product in Denmark is forecast to be \$0.6 million dollars. The compound annual growth rate is projected to change by 0.7 percent from 2025 to 2030. In 2030, sales will be 3.3 million Pesos and will change by 3.4 percent from 2025 to 2030.

Source: Perry/Hope Partners

Note: Sales for 2023-2024 are forecasts and sales for 2025-2030 projections

Denmark

Product - Cake and pastry products; other bakers' wares with added sweetening matter

Market Sales by Regions (USD 000s)

	2023	2024	2025	2030
Hovedstaden [Capital Region]	164.7	170.6	173.9	182.1
Midtjylland [Mid Jutland]	119.5	123.6	125.8	130.7
Nordjylland [North Jutland]	53.7	55.4	56.3	57.8
Sjælland [Zealand]	76.2	78.6	79.8	82.1
Syddanmark [South Denmark]	111.5	115.0	116.8	120.1

Source: Perry/Hope Partners

Note: Sales for 2023-2024 are forecasts and sales for 2025-2030 projections

Egypt

Product - Cake and pastry products; other bakers' wares with added sweetening matter

Market Sales by Country

<u>US Dollars</u>	<u>Market Sales</u>	<u>Pct. of Global</u>		
<u>Year</u>	<u>(USD 000s)</u>	<u>Market</u>	<u>Year-to-Year Change</u>	
2019	470.6	0.35%		
2020	557.9	0.45%	2019-2020	18.6%
2021	590.9	0.42%	2020-2021	5.9%
2022	717.8	0.46%	2021-2022	21.5%
2023	795.5	0.48%	2022-2023	10.8%
2024	854.3	0.51%	2023-2024	7.4%
2025	896.6	0.53%	2024-2025	5.0%
2030	1,055.5	0.59%	CAGR 2025-2030	3.5%

<u>Pesos</u>	<u>Market Sales</u>		
<u>Year</u>	<u>(Pounds 000s)</u>	<u>Year-to-Year Change</u>	
2019	7,340.7		
2020	8,703.8	2019-2020	18.6%
2021	9,217.4	2020-2021	5.9%
2022	11,197.1	2021-2022	21.5%
2023	12,410.5	2022-2023	10.8%
2024	13,326.6	2023-2024	7.4%
2025	13,986.8	2024-2025	5.0%
2030	16,465.9	CAGR 2025-2030	3.5%

In 2024, sales for this product in Egypt is forecast to be \$0.9 million dollars. Sales are forecast to change by 5 percent in the next year (2024 to 2025). In 2024, sales will be 13.3 million Pesos and will change by 7.4 percent in the next year (2024 to 2025).

In 2030, sales for this product in Egypt is forecast to be \$1.1 million dollars. The compound annual growth rate is projected to change by 3.5 percent from 2025 to 2030. In 2030, sales will be 13.3 million Pesos and will change by 7.4 percent from 2025 to 2030.

Source: Perry/Hope Partners

Note: Sales for 2023-2024 are forecasts and sales for 2025-2030 projections

Egypt

Product - Cake and pastry products; other bakers' wares with added sweetening matter

Market Sales by Regions (USD 000s)

	2023	2024	2025	2030
Ad-Daqahiyah [Dakahlia]	53.9	57.8	60.6	70.6
Al-Baḥr al-Aḥmar [Red Sea]	3.3	3.5	3.8	4.8
Al-Buḥayrah [Beheira]	51.5	55.2	57.9	67.6
Al-Fayyūm [Fayoum]	30.6	33.0	34.8	42.3
Al-Gharbiyah [Gharbia]	41.4	44.3	46.3	53.4
Al-Iskandariyah [Alexandria]	43.1	46.2	48.4	56.4
Al-Ismā'īliyah [Ismailia]	11.1	12.0	12.7	15.4
Al-Jīzah [Giza]	73.5	79.3	83.7	101.1
Al-Minūfiyah [Monufia]	35.8	38.4	40.3	47.1
Al-Minyā	46.5	50.1	52.6	62.5
Al-Qāhirah [Cairo]	78.6	83.9	87.5	99.6
Al-Qalyūbyah [Qalyubia]	47.6	51.3	54.0	64.4
Al-Uqṣor [Luxor]	10.5	11.3	11.8	14.0
Al-Wādī al-Jadīd [New Valley]	2.1	2.2	2.3	2.8
Ash-Sharqiyah [Sharqia]	60.3	64.9	68.3	81.1
As-Suways [Suez]	6.1	6.6	7.0	8.4
Aswān	12.4	13.3	13.9	16.2
Asyūt	36.9	39.6	41.5	48.5
Banī Suwayf [Beni Suef]	26.6	28.7	30.2	36.0
Būr Sa'īd [Port Said]	6.2	6.7	7.0	8.2
Dumyāṭ [Damietta]	12.5	13.4	14.1	16.7
Kafr ash-Shaykh [Kafr el-Sheikh]	28.0	29.9	31.3	36.4
Maṭrūḥ [Matrouh]	3.8	4.1	4.4	5.4
Qinā [Qena]	26.6	28.5	29.9	35.0
Sawhāj [Sohag]	41.7	44.8	47.0	55.3
Sīnā' al-Janūbiyah [South Sinai]	1.0	1.0	1.1	1.3
North Sinai	3.8	4.2	4.4	5.3

Source: Perry/Hope Partners

Note: Sales for 2023-2024 are forecasts and sales for 2025-2030 projections

Finland

Product - Cake and pastry products; other bakers' wares with added sweetening matter

Market Sales by Country

<u>US Dollars</u>	<u>Market Sales</u>	<u>Pct. of Global</u>		
<u>Year</u>	<u>(USD 000s)</u>	<u>Market</u>	<u>Year-to-Year Change</u>	
2019	378.2	0.28%		
2020	361.5	0.29%	2019-2020	-4.4%
2021	391.8	0.28%	2020-2021	8.4%
2022	430.9	0.28%	2021-2022	10.0%
2023	449.0	0.27%	2022-2023	4.2%
2024	455.0	0.27%	2023-2024	1.3%
2025	454.4	0.27%	2024-2025	-0.1%
2030	446.1	0.25%	CAGR 2025-2030	-0.4%

<u>Pesos</u>	<u>Market Sales</u>		
<u>Year</u>	<u>(Euros 000s)</u>	<u>Year-to-Year Change</u>	
2019	310.1		
2020	296.4	2019-2020	-4.4%
2021	321.3	2020-2021	8.4%
2022	353.3	2021-2022	10.0%
2023	368.2	2022-2023	4.2%
2024	373.1	2023-2024	1.3%
2025	372.6	2024-2025	-0.1%
2030	365.8	CAGR 2025-2030	-0.4%

In 2024, sales for this product in Finland is forecast to be \$0.5 million dollars. Sales are forecast to change by -0.1 percent in the next year (2024 to 2025). In 2024, sales will be 0.4 million Pesos and will change by 1.3 percent in the next year (2024 to 2025).

In 2030, sales for this product in Finland is forecast to be \$0.4 million dollars. The compound annual growth rate is projected to change by -0.4 percent from 2025 to 2030. In 2030, sales will be 0.4 million Pesos and will change by 1.3 percent from 2025 to 2030.

Source: Perry/Hope Partners

Note: Sales for 2023-2024 are forecasts and sales for 2025-2030 projections

Finland

Product - Cake and pastry products; other bakers' wares with added sweetening matter

Market Sales by Regions (USD 000s)

	2023	2024	2025	2030
Åland [Åland Islands]	2.4	2.4	2.4	2.4
Etelä-Karjala [South Karelia]	10.4	10.4	10.3	9.8
South Ostrobothnia	15.2	15.3	15.2	14.5
Etelä-Savo [South Savonia]	11.7	11.7	11.6	10.7
Kainuu	5.8	5.8	5.7	5.3
Kanta-Häme [Tavastia Proper]	14.1	14.3	14.3	13.9
Central Ostrobothnia	5.5	5.6	5.5	5.3
Keski-Suomi [Central Finland]	22.4	22.7	22.6	22.0
Kymenlaakso (Kymmenedalen)	14.0	14.1	14.0	13.2
Lappi [Lapland]	14.2	14.2	14.1	13.3
Päijät-Häme [Päijänne Tavastia]	16.3	16.4	16.3	15.8
Pirkanmaa	41.9	42.6	42.7	42.4
Pohjanmaa [Ostrobothnia]	14.6	14.7	14.7	14.2
Pohjois-Karjala [North Karelia]	13.0	13.0	12.9	12.2
North Ostrobothnia	33.8	34.3	34.3	34.0
Pohjois-Savo [North Savonia]	19.6	19.8	19.6	18.7
Satakunta	17.5	17.6	17.5	16.5
Uusimaa (Nyland)	137.5	140.3	141.0	143.0
Southwest Finland	39.0	39.5	39.4	38.7

Source: Perry/Hope Partners

Note: Sales for 2023-2024 are forecasts and sales for 2025-2030 projections

France

Product - Cake and pastry products; other bakers' wares with added sweetening matter

Market Sales by Country

<u>US Dollars</u>	<u>Market Sales</u>	<u>Pct. of Global</u>		
<u>Year</u>	<u>(USD 000s)</u>	<u>Market</u>	<u>Year-to-Year Change</u>	
2019	2,664.6	2.00%		
2020	2,304.0	1.86%	2019-2020	-13.5%
2021	2,359.8	1.69%	2020-2021	2.4%
2022	2,588.3	1.66%	2021-2022	9.7%
2023	2,612.3	1.59%	2022-2023	0.9%
2024	2,566.1	1.52%	2023-2024	-1.8%
2025	2,488.1	1.46%	2024-2025	-3.0%
2030	2,222.0	1.24%	CAGR 2025-2030	-2.1%

<u>Pesos</u>	<u>Market Sales</u>		
<u>Year</u>	<u>(Euros 000s)</u>	<u>Year-to-Year Change</u>	
2019	2,185.0		
2020	1,889.3	2019-2020	-13.5%
2021	1,935.0	2020-2021	2.4%
2022	2,122.4	2021-2022	9.7%
2023	2,142.1	2022-2023	0.9%
2024	2,104.2	2023-2024	-1.8%
2025	2,040.2	2024-2025	-3.0%
2030	1,822.0	CAGR 2025-2030	-2.1%

In 2024, sales for this product in France is forecast to be \$2.6 million dollars. Sales are forecast to change by -3 percent in the next year (2024 to 2025). In 2024, sales will be 2.1 million Pesos and will change by -1.8 percent in the next year (2024 to 2025).

In 2030, sales for this product in France is forecast to be \$2.2 million dollars. The compound annual growth rate is projected to change by -2.1 percent from 2025 to 2030. In 2030, sales will be 2.1 million Pesos and will change by -1.8 percent from 2025 to 2030.

Source: Perry/Hope Partners

Note: Sales for 2023-2024 are forecasts and sales for 2025-2030 projections

France

Product - Cake and pastry products; other bakers' wares with added sweetening matter

Market Sales by Regions (USD 000s)

	2023	2024	2025	2030
Auvergne - Rhône - Alpes	316.7	311.4	302.2	271.0
Bourgogne [Burgundy]	112.9	110.5	106.7	93.6
Bretagne [Brittany]	131.8	129.5	125.7	112.4
Centre - Val de Loire	106.4	104.4	101.2	89.9
Corse [Corsica]	12.9	12.7	12.3	11.2
Grand Est	224.4	219.8	212.5	186.9
Hauts-de-France	241.2	236.1	228.1	200.3
Île-de-France	492.7	484.1	469.5	419.7
Normandie [Normandy]	136.7	134.0	129.7	114.8
Nouvelle-Aquitaine	235.5	231.3	224.2	199.9
Pyrénées-Méditerranée	237.6	234.4	228.2	207.8
Pays de la Loire	149.8	147.4	143.1	128.9
Provence - Alpes - Côte d'Azur	213.8	210.6	204.8	185.5

Source: Perry/Hope Partners

Note: Sales for 2023-2024 are forecasts and sales for 2025-2030 projections

Germany

Product - Cake and pastry products; other bakers' wares with added sweetening matter

Market Sales by Country

<u>US Dollars</u>	<u>Market Sales</u>	<u>Pct. of Global</u>		
<u>Year</u>	<u>(USD 000s)</u>	<u>Market</u>	<u>Year-to-Year Change</u>	
2019	7,358.6	5.53%		
2020	6,518.6	5.25%	2019-2020	-11.4%
2021	7,216.8	5.16%	2020-2021	10.7%
2022	7,783.2	5.00%	2021-2022	7.8%
2023	7,961.7	4.85%	2022-2023	2.3%
2024	7,919.9	4.69%	2023-2024	-0.5%
2025	7,762.8	4.55%	2024-2025	-2.0%
2030	7,122.1	3.97%	CAGR 2025-2030	-1.7%

<u>Pesos</u>	<u>Market Sales</u>		
<u>Year</u>	<u>(Euros 000s)</u>	<u>Year-to-Year Change</u>	
2019	6,034.0		
2020	5,345.2	2019-2020	-11.4%
2021	5,917.7	2020-2021	10.7%
2022	6,382.2	2021-2022	7.8%
2023	6,528.6	2022-2023	2.3%
2024	6,494.3	2023-2024	-0.5%
2025	6,365.5	2024-2025	-2.0%
2030	5,840.1	CAGR 2025-2030	-1.7%

In 2024, sales for this product in Germany is forecast to be \$7.9 million dollars. Sales are forecast to change by -2 percent in the next year (2024 to 2025). In 2024, sales will be 6.5 million Pesos and will change by -0.5 percent in the next year (2024 to 2025).

In 2030, sales for this product in Germany is forecast to be \$7.1 million dollars. The compound annual growth rate is projected to change by -1.7 percent from 2025 to 2030. In 2030, sales will be 6.5 million Pesos and will change by -0.5 percent from 2025 to 2030.

Source: Perry/Hope Partners

Note: Sales for 2023-2024 are forecasts and sales for 2025-2030 projections

Germany

Product - Cake and pastry products; other bakers' wares with added sweetening matter

Market Sales by Regions (USD 000s)

	2023	2024	2025	2030
Baden-Württemberg	1,065.5	1,062.3	1,043.5	967.7
Bayern [Bavaria]	1,262.8	1,260.0	1,238.7	1,153.4
Berlin	339.4	338.0	331.6	305.5
Brandenburg	240.4	238.8	233.6	212.6
Bremen	64.8	64.5	63.2	57.9
Hamburg	175.3	174.8	171.7	159.4
Hessen [Hesse]	600.5	598.0	586.7	540.9
Western Pomerania	151.6	149.8	145.9	129.7
Niedersachsen [Lower Saxony]	770.8	767.1	752.1	691.2
North Rhine-Westphalia	1,725.5	1,715.5	1,680.5	1,537.1
Rheinland-Pfalz	394.9	393.0	385.4	354.5
Saarland	94.7	93.8	91.6	82.1
Sachsen [Saxony]	384.1	379.9	370.2	330.1
Sachsen-Anhalt [Saxony-Anhalt]	207.3	204.2	198.1	172.8
Schleswig-Holstein	281.3	280.4	275.4	255.3
Thüringen [Thuringia]	202.6	200.0	194.6	171.9

Source: Perry/Hope Partners

Note: Sales for 2023-2024 are forecasts and sales for 2025-2030 projections

Hungary

Product - Cake and pastry products; other bakers' wares with added sweetening matter

Market Sales by Country

<u>US Dollars</u>	<u>Market Sales</u>	<u>Pct. of Global</u>		
<u>Year</u>	<u>(USD 000s)</u>	<u>Market</u>	<u>Year-to-Year Change</u>	
2019	282.0	0.21%		
2020	256.3	0.21%	2019-2020	-9.1%
2021	276.6	0.20%	2020-2021	7.9%
2022	305.4	0.20%	2021-2022	10.4%
2023	322.4	0.20%	2022-2023	5.5%
2024	330.1	0.20%	2023-2024	2.4%
2025	331.4	0.19%	2024-2025	0.4%
2030	332.6	0.19%	CAGR 2025-2030	0.1%

<u>Pesos</u>	<u>Market Sales</u>		
<u>Year</u>	<u>(Forints 000s)</u>	<u>Year-to-Year Change</u>	
2019	82,639.5		
2020	75,099.2	2019-2020	-9.1%
2021	81,051.7	2020-2021	7.9%
2022	89,494.5	2021-2022	10.4%
2023	94,449.6	2022-2023	5.5%
2024	96,706.2	2023-2024	2.4%
2025	97,112.5	2024-2025	0.4%
2030	97,445.6	CAGR 2025-2030	0.1%

In 2024, sales for this product in Hungary is forecast to be \$0.3 million dollars. Sales are forecast to change by 0.4 percent in the next year (2024 to 2025). In 2024, sales will be 96.7 million Pesos and will change by 2.4 percent in the next year (2024 to 2025).

In 2030, sales for this product in Hungary is forecast to be \$0.3 million dollars. The compound annual growth rate is projected to change by 0.1 percent from 2025 to 2030. In 2030, sales will be 96.7 million Pesos and will change by 2.4 percent from 2025 to 2030.

Source: Perry/Hope Partners

Note: Sales for 2023-2024 are forecasts and sales for 2025-2030 projections

Hungary

Product - Cake and pastry products; other bakers' wares with added sweetening matter

Market Sales by Regions (USD 000s)

	2023	2024	2025	2030
Bács-Kiskun	16.7	17.1	17.1	17.1
Baranya	12.1	12.3	12.3	12.2
Békés	11.1	11.3	11.3	11.0
Borsod-Abaúj-Zemplén	21.4	21.8	21.8	21.4
Budapest	55.5	56.6	56.7	55.9
Csongrád	13.3	13.6	13.6	13.5
Fejér	13.9	14.3	14.4	14.5
Győr-Moson-Sopron	15.2	15.6	15.7	16.1
Hajdú-Bihar	17.7	18.1	18.2	18.3
Heves	9.8	10.0	10.0	9.9
Jász-Nagykun-Szolnok	12.2	12.5	12.5	12.3
Komárom-Esztergom	9.8	10.1	10.1	10.1
Nógrád	6.3	6.4	6.4	6.3
Pest	43.3	44.9	45.6	48.6
Somogy	10.0	10.2	10.2	10.1
Szabolcs-Szatmár-Bereg	18.4	18.9	19.0	19.1
Tolna	7.2	7.4	7.4	7.3
Vas	8.3	8.5	8.5	8.4
Veszprém	11.3	11.5	11.6	11.5
Zala	8.9	9.1	9.1	9.0

Source: Perry/Hope Partners

Note: Sales for 2023-2024 are forecasts and sales for 2025-2030 projections

India

Product - Cake and pastry products; other bakers' wares with added sweetening matter

Market Sales by Country

<u>US Dollars</u>	<u>Market Sales</u>	<u>Pct. of Global</u>		
<u>Year</u>	<u>(USD 000s)</u>	<u>Market</u>	<u>Year-to-Year Change</u>	
2019	3,732.6	2.81%		
2020	3,404.6	2.74%	2019-2020	-8.8%
2021	4,096.3	2.93%	2020-2021	20.3%
2022	4,351.1	2.80%	2021-2022	6.2%
2023	4,555.5	2.77%	2022-2023	4.7%
2024	4,637.6	2.75%	2023-2024	1.8%
2025	4,649.0	2.73%	2024-2025	0.2%
2030	4,608.7	2.57%	CAGR 2025-2030	-0.2%

<u>Pesos</u>	<u>Market Sales</u>		
<u>Year</u>	<u>(Rupees Mills)</u>	<u>Year-to-Year Change</u>	
2019	275.5		
2020	251.3	2019-2020	-8.8%
2021	302.3	2020-2021	20.3%
2022	321.1	2021-2022	6.2%
2023	336.2	2022-2023	4.7%
2024	342.3	2023-2024	1.8%
2025	343.1	2024-2025	0.2%
2030	340.1	CAGR 2025-2030	-0.2%

In 2024, sales for this product in India is forecast to be \$4.6 million dollars. Sales are forecast to change by 0.2 percent in the next year (2024 to 2025). In 2024, sales will be 0.3 million Pesos and will change by 1.8 percent in the next year (2024 to 2025).

In 2030, sales for this product in India is forecast to be \$4.6 million dollars. The compound annual growth rate is projected to change by -0.2 percent from 2025 to 2030. In 2030, sales will be 0.3 million Pesos and will change by 1.8 percent from 2025 to 2030.

Source: Perry/Hope Partners

Note: Sales for 2023-2024 are forecasts and sales for 2025-2030 projections

India

Product - Cake and pastry products; other bakers' wares with added sweetening matter

Market Sales by Regions (USD 000s)

	2023	2024	2025	2030
Andhra Pradesh	180.0	182.2	181.6	175.0
Arunāchal Pradesh	5.3	5.4	5.4	5.5
Assam	116.1	118.0	118.1	116.4
Bihār	400.6	409.4	412.0	416.5
Chandīgarh	4.2	4.3	4.4	4.4
Chhattīsgarh	94.6	96.3	96.6	95.7
Goa	5.4	5.4	5.4	5.2
Gujarāt	227.9	232.1	232.8	231.4
Haryāna	97.6	99.6	100.1	100.5
Himāchal Pradesh	25.4	25.8	25.8	25.2
Jammu & Kashmīr	48.5	49.6	49.9	50.4
Jhārkhand	124.6	127.1	127.6	127.4
Karnāataka	226.1	229.7	229.7	225.3
Kerala	120.0	121.2	120.5	114.8
Madhya Pradesh	275.4	280.7	281.8	281.2
Mahārāshtra	424.2	431.7	432.6	428.2
Manipur	10.8	11.1	11.1	11.2
Meghālaya	11.5	11.8	11.9	12.1
Odisha (Orissa)	154.6	156.9	156.9	153.2
Punjab	103.7	105.4	105.5	103.7
Rājasthān	263.8	269.4	270.8	272.3
Tamil Nādu	260.8	264.4	264.0	256.3
Telangana	129.9	131.9	131.9	129.2
Tripura	13.5	13.7	13.7	13.4
Uttarākhnd (Uttaranchal)	37.6	38.2	38.3	37.8
Uttar Pradesh	762.3	777.5	780.8	781.0
West Bengal	338.3	343.5	343.5	336.3

Source: Perry/Hope Partners

Note: Sales for 2023-2024 are forecasts and sales for 2025-2030 projections

Indonesia

Product - Cake and pastry products; other bakers' wares with added sweetening matter

Market Sales by Country

<u>US Dollars</u>	<u>Market Sales</u>	<u>Pct. of Global</u>		
<u>Year</u>	<u>(USD 000s)</u>	<u>Market</u>	<u>Year-to-Year Change</u>	
2019	2,151.4	1.62%		
2020	1,962.4	1.58%	2019-2020	-8.8%
2021	2,051.5	1.47%	2020-2021	4.5%
2022	2,297.8	1.48%	2021-2022	12.0%
2023	2,396.2	1.46%	2022-2023	4.3%
2024	2,429.7	1.44%	2023-2024	1.4%
2025	2,426.1	1.42%	2024-2025	-0.1%
2030	2,430.0	1.36%	CAGR 2025-2030	0.0%

<u>Pesos</u>	<u>Market Sales</u>		
<u>Year</u>	<u>(Rupiahs Mill.)</u>	<u>Year-to-Year Change</u>	
2019	30,444.4		
2020	27,769.4	2019-2020	-8.8%
2021	29,030.3	2020-2021	4.5%
2022	32,516.0	2021-2022	12.0%
2023	33,908.9	2022-2023	4.3%
2024	34,383.4	2023-2024	1.4%
2025	34,332.1	2024-2025	-0.1%
2030	34,386.4	CAGR 2025-2030	0.0%

In 2024, sales for this product in Indonesia is forecast to be \$2.4 million dollars. Sales are forecast to change by -0.1 percent in the next year (2024 to 2025). In 2024, sales will be 34.4 million Pesos and will change by 1.4 percent in the next year (2024 to 2025).

In 2030, sales for this product in Indonesia is forecast to be \$2.4 million dollars. The compound annual growth rate is projected to change by 0 percent from 2025 to 2030. In 2030, sales will be 34.4 million Pesos and will change by 1.4 percent from 2025 to 2030.

Source: Perry/Hope Partners

Note: Sales for 2023-2024 are forecasts and sales for 2025-2030 projections

Indonesia

Product - Cake and pastry products; other bakers' wares with added sweetening matter

Market Sales by Regions (USD 000s)

	2023	2024	2025	2030
Aceh	47.4	48.2	48.3	49.0
Bali	40.4	41.2	41.3	42.3
Banten	111.7	113.7	114.0	116.6
Bengkulu	18.5	18.8	18.9	19.5
Gorontalo	10.5	10.7	10.7	10.7
Jakarta	93.4	94.4	94.0	92.5
Jambi	33.8	34.6	34.9	36.5
Jawa Barat [West Java]	431.9	437.7	436.8	436.3
Jawa Tengah [Central Java]	311.7	314.3	312.0	303.4
Jawa Timur [East Java]	360.0	363.2	360.8	352.3
West Borneo	46.4	47.2	47.2	48.0
South Borneo	38.6	39.3	39.4	40.5
Central Borneo	25.1	25.7	25.9	27.4
East Borneo	34.6	35.5	35.8	38.0
North Borneo	5.4	5.5	5.4	5.3
Bangka Belitung Islands	12.9	13.2	13.3	13.7
Kepulauan Riau [Riau Islands]	19.3	19.8	20.1	21.7
Lampung	76.8	77.9	77.7	77.7
Maluku [Moluccas]	13.4	13.4	13.2	12.4
Northern Moluccas	10.8	11.0	11.0	11.1
Western Lesser Sunda Islands	46.6	47.3	47.4	47.9
Eastern Lesser Sunda Islands	50.0	51.0	51.2	52.8
Papua (Irian Jaya)	31.8	32.8	33.3	36.2
Papua Barat [West Papua]	8.3	8.5	8.5	9.0
Riau	63.9	65.8	66.6	71.8
Sulbar [West Sulawesi]	12.0	12.2	12.2	12.4
[South Sulawesi]	78.2	78.9	78.5	77.0
Central Sulawesi	28.9	29.5	29.7	31.0
Southeast Sulawesi	25.5	26.2	26.5	28.2
North Sulawesi	20.4	20.4	20.1	18.9
Sumatera Barat [West Sumatra]	48.3	48.9	48.8	48.5
South Sumatra	73.7	74.6	74.4	73.8
North Sumatra	131.9	133.7	133.5	133.6
Yogyakarta	34.1	34.5	34.4	33.9

Source: Perry/Hope Partners

Note: Sales for 2023-2024 are forecasts and sales for 2025-2030 projections

Ireland

Product - Cake and pastry products; other bakers' wares with added sweetening matter

Market Sales by Country

<u>US Dollars</u>	<u>Market Sales</u>	<u>Pct. of Global</u>		
<u>Year</u>	<u>(USD 000s)</u>	<u>Market</u>	<u>Year-to-Year Change</u>	
2019	1,246.5	0.94%		
2020	1,371.1	1.10%	2019-2020	10.0%
2021	1,568.1	1.12%	2020-2021	14.4%
2022	1,895.6	1.22%	2021-2022	20.9%
2023	2,170.5	1.32%	2022-2023	14.5%
2024	2,406.4	1.43%	2023-2024	10.9%
2025	2,613.7	1.53%	2024-2025	8.6%
2030	3,567.6	1.99%	CAGR 2025-2030	7.3%

<u>Pesos</u>	<u>Market Sales</u>		
<u>Year</u>	<u>(Euros 000s)</u>	<u>Year-to-Year Change</u>	
2019	1,022.2		
2020	1,124.3	2019-2020	10.0%
2021	1,285.8	2020-2021	14.4%
2022	1,554.4	2021-2022	20.9%
2023	1,779.8	2022-2023	14.5%
2024	1,973.3	2023-2024	10.9%
2025	2,143.2	2024-2025	8.6%
2030	2,925.5	CAGR 2025-2030	7.3%

In 2024, sales for this product in Ireland is forecast to be \$2.4 million dollars. Sales are forecast to change by 8.6 percent in the next year (2024 to 2025). In 2024, sales will be 2 million Pesos and will change by 10.9 percent in the next year (2024 to 2025).

In 2030, sales for this product in Ireland is forecast to be \$3.6 million dollars. The compound annual growth rate is projected to change by 7.3 percent from 2025 to 2030. In 2030, sales will be 2 million Pesos and will change by 10.9 percent from 2025 to 2030.

Source: Perry/Hope Partners

Note: Sales for 2023-2024 are forecasts and sales for 2025-2030 projections

Ireland

Product - Cake and pastry products; other bakers' wares with added sweetening matter

Market Sales by Regions (USD 000s)

	2023	2024	2025	2030
Connacht	250.7	277.5	300.8	406.9
Leinster	1,208.7	1,342.8	1,461.3	2,014.1
Munster	574.5	634.9	687.3	922.8
Ulster (part of)	136.5	151.3	164.3	223.8

Source: Perry/Hope Partners

Note: Sales for 2023-2024 are forecasts and sales for 2025-2030 projections

Israel

Product - Cake and pastry products; other bakers' wares with added sweetening matter

Market Sales by Country

<u>US Dollars</u>	<u>Market Sales</u>	<u>Pct. of Global</u>		
<u>Year</u>	<u>(USD 000s)</u>	<u>Market</u>	<u>Year-to-Year Change</u>	
2019	418.6	0.31%		
2020	430.0	0.35%	2019-2020	2.7%
2021	446.2	0.32%	2020-2021	3.8%
2022	503.3	0.32%	2021-2022	12.8%
2023	504.2	0.31%	2022-2023	0.2%
2024	496.0	0.29%	2023-2024	-1.6%
2025	480.6	0.28%	2024-2025	-3.1%
2030	442.9	0.25%	CAGR 2025-2030	-1.6%

<u>Pesos</u>	<u>Market Sales</u>		
<u>Year</u>	<u>(Shekels 000s)</u>	<u>Year-to-Year Change</u>	
2019	1,339.6		
2020	1,375.9	2019-2020	2.7%
2021	1,427.7	2020-2021	3.8%
2022	1,610.5	2021-2022	12.8%
2023	1,613.4	2022-2023	0.2%
2024	1,587.1	2023-2024	-1.6%
2025	1,538.1	2024-2025	-3.1%
2030	1,417.3	CAGR 2025-2030	-1.6%

In 2024, sales for this product in Israel is forecast to be \$0.5 million dollars. Sales are forecast to change by -3.1 percent in the next year (2024 to 2025). In 2024, sales will be 1.6 million Pesos and will change by -1.6 percent in the next year (2024 to 2025).

In 2030, sales for this product in Israel is forecast to be \$0.4 million dollars. The compound annual growth rate is projected to change by -1.6 percent from 2025 to 2030. In 2030, sales will be 1.6 million Pesos and will change by -1.6 percent from 2025 to 2030.

Source: Perry/Hope Partners

Note: Sales for 2023-2024 are forecasts and sales for 2025-2030 projections

Israel

Product - Cake and pastry products; other bakers' wares with added sweetening matter

Market Sales by Regions (USD 000s)

	2023	2024	2025	2030
HaDarom [Southern District]	79.8	78.9	77.0	73.1
HaMerkaz [Central District]	132.6	131.2	127.8	121.0
HaZafon [Northern District]	87.1	85.7	83.0	76.5
Hefa [Haifa]	59.3	57.9	55.8	49.8
Tel Aviv	78.9	76.6	73.3	63.2
Yerushalayim [Jerusalem]	66.6	65.6	63.8	59.3

Source: Perry/Hope Partners

Note: Sales for 2023-2024 are forecasts and sales for 2025-2030 projections

Italy

Product - Cake and pastry products; other bakers' wares with added sweetening matter

Market Sales by Country

<u>US Dollars</u>	<u>Market Sales</u>	<u>Pct. of Global</u>		
<u>Year</u>	<u>(USD 000s)</u>	<u>Market</u>	<u>Year-to-Year Change</u>	
2019	2,911.7	2.19%		
2020	2,619.4	2.11%	2019-2020	-10.0%
2021	2,870.1	2.05%	2020-2021	9.6%
2022	3,065.2	1.97%	2021-2022	6.8%
2023	3,178.3	1.94%	2022-2023	3.7%
2024	3,211.4	1.90%	2023-2024	1.0%
2025	3,210.1	1.88%	2024-2025	0.0%
2030	3,206.1	1.79%	CAGR 2025-2030	0.0%

<u>Pesos</u>	<u>Market Sales</u>		
<u>Year</u>	<u>(Euros 000s)</u>	<u>Year-to-Year Change</u>	
2019	2,387.6		
2020	2,147.9	2019-2020	-10.0%
2021	2,353.5	2020-2021	9.6%
2022	2,513.5	2021-2022	6.8%
2023	2,606.2	2022-2023	3.7%
2024	2,633.3	2023-2024	1.0%
2025	2,632.3	2024-2025	0.0%
2030	2,629.0	CAGR 2025-2030	0.0%

In 2024, sales for this product in Italy is forecast to be \$3.2 million dollars. Sales are forecast to change by 0 percent in the next year (2024 to 2025). In 2024, sales will be 2.6 million Pesos and will change by 1 percent in the next year (2024 to 2025).

In 2030, sales for this product in Italy is forecast to be \$3.2 million dollars. The compound annual growth rate is projected to change by 0 percent from 2025 to 2030. In 2030, sales will be 2.6 million Pesos and will change by 1 percent from 2025 to 2030.

Source: Perry/Hope Partners

Note: Sales for 2023-2024 are forecasts and sales for 2025-2030 projections

Italy

Product - Cake and pastry products; other bakers' wares with added sweetening matter

Market Sales by Regions (USD 000s)

	2023	2024	2025	2030
Abruzzo	69.4	70.0	70.0	69.7
Basilicata	29.5	29.6	29.4	28.6
Calabria	101.1	101.6	101.1	98.5
Campania	305.7	308.5	307.9	305.3
Emilia-Romagna	236.1	239.2	239.7	242.4
Friuli-Venezia Giulia	63.8	64.3	64.2	63.5
Lazio [Latium]	306.1	310.1	310.8	314.5
Liguria	80.2	80.6	80.1	77.9
Lombardia [Lombardy]	530.1	536.8	537.9	543.4
Marche	81.9	82.8	82.8	83.0
Molise	16.0	16.1	16.0	15.6
Piemonte [Piedmont]	228.9	230.9	230.4	228.1
Puglia [Apulia]	212.0	213.7	213.1	210.2
Sardegna [Sardinia]	85.9	86.6	86.3	85.1
Sicilia [Sicily]	263.0	265.2	264.5	261.2
Toscana [Tuscany]	195.8	197.8	197.7	197.2
Trentino-Alto Adige	57.1	58.0	58.2	59.5
Umbria	47.1	47.7	47.7	47.9
Valle d'Aosta (Vallée d'Aoste)	6.7	6.8	6.8	6.8
Veneto [Venetia]	261.8	265.0	265.5	267.8

Source: Perry/Hope Partners

Note: Sales for 2023-2024 are forecasts and sales for 2025-2030 projections

Japan

Product - Cake and pastry products; other bakers' wares with added sweetening matter

Market Sales by Country

<u>US Dollars</u>	<u>Market Sales</u>	<u>Pct. of Global</u>		
<u>Year</u>	<u>(USD 000s)</u>	<u>Market</u>	<u>Year-to-Year Change</u>	
2019	10,201.2	7.67%		
2020	9,283.2	7.48%	2019-2020	-9.0%
2021	9,210.3	6.58%	2020-2021	-0.8%
2022	10,298.0	6.62%	2021-2022	11.8%
2023	10,458.2	6.37%	2022-2023	1.6%
2024	10,350.4	6.14%	2023-2024	-1.0%
2025	10,132.5	5.94%	2024-2025	-2.1%
2030	9,375.3	5.23%	CAGR 2025-2030	-1.5%

<u>Pesos</u>	<u>Market Sales</u>		
<u>Year</u>	<u>(Yen Bills)</u>	<u>Year-to-Year Change</u>	
2019	1,050.7		
2020	956.2	2019-2020	-9.0%
2021	948.7	2020-2021	-0.8%
2022	1,060.7	2021-2022	11.8%
2023	1,077.2	2022-2023	1.6%
2024	1,066.1	2023-2024	-1.0%
2025	1,043.6	2024-2025	-2.1%
2030	965.7	CAGR 2025-2030	-1.5%

In 2024, sales for this product in Japan is forecast to be \$10.4 million dollars. Sales are forecast to change by -2.1 percent in the next year (2024 to 2025). In 2024, sales will be 1.1 million Pesos and will change by -1 percent in the next year (2024 to 2025).

In 2030, sales for this product in Japan is forecast to be \$9.4 million dollars. The compound annual growth rate is projected to change by -1.5 percent from 2025 to 2030. In 2030, sales will be 1.1 million Pesos and will change by -1 percent from 2025 to 2030.

Source: Perry/Hope Partners

Note: Sales for 2023-2024 are forecasts and sales for 2025-2030 projections

Japan

Product - Cake and pastry products; other bakers' wares with added sweetening matter

Market Sales by Regions (USD 000s)

	2023	2024	2025	2030
Aichi	627.4	623.2	612.3	576.6
Akita	81.6	80.1	77.7	68.7
Aomori	105.8	104.1	101.2	90.5
Chiba	522.0	518.2	508.8	477.9
Ehime	111.5	109.8	107.0	96.5
Fukui	64.0	63.1	61.6	56.0
Fukuoka	415.7	411.5	402.9	373.1
Fukushima	158.6	156.2	152.2	137.3
Gifu	166.9	164.8	161.0	147.3
Gumma (Gunma)	162.1	160.2	156.6	143.9
Hiroshima	228.9	226.1	220.9	202.3
Hokkaidō	434.8	428.7	418.1	379.5
Hyōgo	461.4	456.9	447.6	415.3
Ibaraki	239.5	236.7	231.4	212.6
Ishikawa	93.4	92.2	90.1	82.4
Iwate	103.2	101.6	98.8	88.8
Kagawa	78.6	77.5	75.6	68.6
Kagoshima	133.1	131.1	127.7	115.2
Kanagawa	774.0	769.6	756.9	716.8
Kōchi	59.3	58.3	56.8	51.0
Kumamoto	144.1	142.2	138.7	126.3
Kyōto	212.5	210.1	205.4	188.6
Mie	150.3	148.6	145.4	133.8
Miyagi	190.2	188.1	183.9	169.2
Miyazaki	89.2	87.9	85.7	77.7
Nagano	171.8	169.5	165.4	150.8
Nagasaki	109.1	107.3	104.3	93.2
Nara	111.2	109.7	107.1	97.5
Niigata	185.5	182.7	178.0	160.8
Ōita	94.3	93.0	90.7	82.5
Okayama	156.4	154.5	151.0	138.5
Okinawa	119.2	118.5	116.5	110.2
Ōsaka	714.3	706.2	690.5	635.3
Saga	66.6	65.7	64.0	58.0
Saitama	602.2	597.5	586.4	549.3

Source: Perry/Hope Partners

Note: Sales for 2023-2024 are forecasts and sales for 2025-2030 projections

South Korea

Product - Cake and pastry products; other bakers' wares with added sweetening matter

Market Sales by Country

<u>US Dollars</u>	<u>Market Sales</u>	<u>Pct. of Global</u>		
<u>Year</u>	<u>(USD 000s)</u>	<u>Market</u>	<u>Year-to-Year Change</u>	
2019	4,068.5	3.06%		
2020	3,790.2	3.05%	2019-2020	-6.8%
2021	4,143.0	2.96%	2020-2021	9.3%
2022	4,386.3	2.82%	2021-2022	5.9%
2023	4,420.8	2.69%	2022-2023	0.8%
2024	4,337.9	2.57%	2023-2024	-1.9%
2025	4,204.1	2.46%	2024-2025	-3.1%
2030	3,752.1	2.09%	CAGR 2025-2030	-2.2%

<u>Pesos</u>	<u>Market Sales</u>		
<u>Year</u>	<u>(Won Mills)</u>	<u>Year-to-Year Change</u>	
2019	4,438.8		
2020	4,135.1	2019-2020	-6.8%
2021	4,520.0	2020-2021	9.3%
2022	4,785.5	2021-2022	5.9%
2023	4,823.0	2022-2023	0.8%
2024	4,732.7	2023-2024	-1.9%
2025	4,586.7	2024-2025	-3.1%
2030	4,093.5	CAGR 2025-2030	-2.2%

In 2024, sales for this product in South Korea is forecast to be \$4.3 million dollars. Sales are forecast to change by -3.1 percent in the next year (2024 to 2025). In 2024, sales will be 4.7 million Pesos and will change by -1.9 percent in the next year (2024 to 2025).

In 2030, sales for this product in South Korea is forecast to be \$3.8 million dollars. The compound annual growth rate is projected to change by -2.2 percent from 2025 to 2030. In 2030, sales will be 4.7 million Pesos and will change by -1.9 percent from 2025 to 2030.

Source: Perry/Hope Partners

Note: Sales for 2023-2024 are forecasts and sales for 2025-2030 projections

South Korea

Product - Cake and pastry products; other bakers' wares with added sweetening matter

Market Sales by Regions (USD 000s)

	2023	2024	2025	2030
Busan (Pusan)	266.2	257.2	245.3	201.6
North Chungcheong	133.2	130.3	125.8	109.8
South Chungcheong	171.1	167.5	162.0	142.6
Daegu (Taegu)	206.4	200.8	192.9	164.3
Daejeon (Taejŏn)	142.3	140.0	136.0	122.6
Gangwon-do (Kangwŏn-do)	123.7	120.4	115.7	98.6
Gwangju (Kwangju)	139.0	136.7	132.8	119.4
Gyeonggi-do (Kyŏnggi-do)	1,277.9	1,277.2	1,260.6	1,229.3
North Gyeongsang	213.2	206.9	198.3	167.0
South Gyeongsang	282.6	276.7	267.5	235.3
Incheon (Inch'ŏn)	245.5	241.1	233.8	208.6
Jeju-do (Cheju-do)	46.8	45.7	44.1	38.3
Jeollabuk-do [North Jeolla]	141.1	136.6	130.6	108.5
Jeollanam-do [South Jeolla]	129.5	124.5	118.1	94.8
Sejong	6.9	6.8	6.5	5.6
Seoul (Sŏul)	796.6	773.0	740.7	623.1
Ulsan	98.5	96.5	93.5	82.7

Source: Perry/Hope Partners

Note: Sales for 2023-2024 are forecasts and sales for 2025-2030 projections

Malaysia

Product - Cake and pastry products; other bakers' wares with added sweetening matter

Market Sales by Country

<u>US Dollars</u>	<u>Market Sales</u>	<u>Pct. of Global</u>		
<u>Year</u>	<u>(USD 000s)</u>	<u>Market</u>	<u>Year-to-Year Change</u>	
2019	763.0	0.57%		
2020	700.3	0.56%	2019-2020	-8.2%
2021	786.5	0.56%	2020-2021	12.3%
2022	883.2	0.57%	2021-2022	12.3%
2023	947.0	0.58%	2022-2023	7.2%
2024	987.3	0.59%	2023-2024	4.3%
2025	1,014.7	0.59%	2024-2025	2.8%
2030	1,130.5	0.63%	CAGR 2025-2030	2.3%

<u>Pesos</u>	<u>Market Sales</u>		
<u>Year</u>	<u>(Ringgits 000s)</u>	<u>Year-to-Year Change</u>	
2019	3,105.2		
2020	2,850.2	2019-2020	-8.2%
2021	3,200.9	2020-2021	12.3%
2022	3,594.8	2021-2022	12.3%
2023	3,854.3	2022-2023	7.2%
2024	4,018.5	2023-2024	4.3%
2025	4,129.7	2024-2025	2.8%
2030	4,601.1	CAGR 2025-2030	2.3%

In 2024, sales for this product in Malaysia is forecast to be \$1.0 million dollars. Sales are forecast to change by 2.8 percent in the next year (2024 to 2025). In 2024, sales will be 4 million Pesos and will change by 4.3 percent in the next year (2024 to 2025).

In 2030, sales for this product in Malaysia is forecast to be \$1.1 million dollars. The compound annual growth rate is projected to change by 2.3 percent from 2025 to 2030. In 2030, sales will be 4 million Pesos and will change by 4.3 percent from 2025 to 2030.

Source: Perry/Hope Partners

Note: Sales for 2023-2024 are forecasts and sales for 2025-2030 projections

Malaysia

Product - Cake and pastry products; other bakers' wares with added sweetening matter

Market Sales by Regions (USD 000s)

	2023	2024	2025	2030
Johor	109.4	113.8	116.7	128.6
Kedah	62.2	64.5	65.9	71.5
Kelantan	50.8	52.6	53.7	57.8
Kuala Lumpur	51.4	53.2	54.2	58.1
Labuan	2.9	3.0	3.1	3.4
Melaka [Malacca]	26.8	27.9	28.7	31.7
Negeri Sembilan	32.4	33.6	34.4	37.2
Pahang	47.6	49.3	50.4	54.3
Perak	69.7	71.7	72.7	75.9
Perlis	7.1	7.3	7.4	7.8
Pinang (Pulau Pinang) [Penang]	50.2	52.1	53.3	57.7
Putrajaya	3.2	3.6	3.9	6.0
Sabah	115.3	120.9	124.9	142.6
Sarawak	80.0	83.0	85.0	92.5
Selangor	204.2	215.7	224.7	267.1
Terengganu	33.9	35.1	35.8	38.4

Source: Perry/Hope Partners

Note: Sales for 2023-2024 are forecasts and sales for 2025-2030 projections

Mexico

Product - Cake and pastry products; other bakers' wares with added sweetening matter

Market Sales by Country

<u>US Dollars</u>	<u>Market Sales</u>	<u>Pct. of Global</u>		
<u>Year</u>	<u>(USD 000s)</u>	<u>Market</u>	<u>Year-to-Year Change</u>	
2019	2,145.3	1.61%		
2020	1,748.3	1.41%	2019-2020	-18.5%
2021	2,067.1	1.48%	2020-2021	18.2%
2022	2,194.8	1.41%	2021-2022	6.2%
2023	2,291.4	1.40%	2022-2023	4.4%
2024	2,330.1	1.38%	2023-2024	1.7%
2025	2,342.6	1.37%	2024-2025	0.5%
2030	2,400.3	1.34%	CAGR 2025-2030	0.5%

<u>Pesos</u>	<u>Market Sales</u>		
<u>Year</u>	<u>(New Pesos 000s)</u>	<u>Year-to-Year Change</u>	
2019	42,477.5		
2020	34,616.0	2019-2020	-18.5%
2021	40,929.1	2020-2021	18.2%
2022	43,456.6	2021-2022	6.2%
2023	45,369.1	2022-2023	4.4%
2024	46,136.4	2023-2024	1.7%
2025	46,382.8	2024-2025	0.5%
2030	47,525.9	CAGR 2025-2030	0.5%

In 2024, sales for this product in Mexico is forecast to be \$2.3 million dollars.

Sales are forecast to change by 0.5 percent in the next year (2024 to 2025). In 2024, sales will be 46.1 million Pesos and will change by 1.7 percent in the next year (2024 to 2025).

In 2030, sales for this product in Mexico is forecast to be \$2.4 million dollars.

The compound annual growth rate is projected to change by 0.5 percent from 2025 to 2030. In 2030, sales will be 46.1 million Pesos and will change by 1.7 percent from 2025 to 2030.

Source: Perry/Hope Partners

Note: Sales for 2023-2024 are forecasts and sales for 2025-2030 projections

Mexico

Product - Cake and pastry products; other bakers' wares with added sweetening matter

Market Sales by Regions (USD 000s)

	2023	2024	2025	2030
Aguascalientes	26.1	26.7	27.0	28.7
Baja California	74.5	76.7	78.0	84.9
Baja California Sur	15.8	16.4	16.9	19.2
Campeche	17.2	17.6	17.7	18.3
Chiapas	102.9	105.1	106.2	111.3
Chihuahua	69.7	70.8	71.1	72.3
Ciudad de México	161.8	162.7	161.6	156.1
Coahuila	56.7	57.7	58.1	59.8
Colima	13.7	14.0	14.1	14.7
Durango	31.2	31.5	31.5	31.3
Guanajuato	110.4	112.2	112.8	115.2
Guerrero	65.3	66.0	66.0	65.8
Hidalgo	53.8	54.8	55.1	56.5
Jalisco	148.6	151.0	151.6	154.6
México	321.4	327.6	330.2	342.2
Michoacán	81.1	81.9	81.7	80.5
Morelos	35.7	36.3	36.4	37.1
Nayarit	21.1	21.4	21.5	21.7
Nuevo León	98.6	100.6	101.5	105.8
Oaxaca	74.2	75.1	75.2	75.3
Puebla	119.3	121.4	122.0	125.0
Querétaro	41.7	42.9	43.6	47.1
Quintana Roo	37.2	38.9	40.3	47.6
San Luis Potosí	50.8	51.4	51.5	51.7
Sinaloa	53.3	53.9	53.8	53.5
Sonora	55.0	56.1	56.5	58.3
Tabasco	46.0	46.8	47.1	48.6
Tamaulipas	69.4	70.7	71.3	74.1
Tlaxcala	25.2	25.7	25.9	27.2
Veracruz	145.5	147.0	146.9	145.7
Yucatán	40.6	41.4	41.6	42.9
Zacatecas	27.8	28.0	27.9	27.5

Source: Perry/Hope Partners

Note: Sales for 2023-2024 are forecasts and sales for 2025-2030 projections

Netherlands

Product - Cake and pastry products; other bakers' wares with added sweetening matter

Market Sales by Country

<u>US Dollars</u>	<u>Market Sales</u>	<u>Pct. of Global</u>		
<u>Year</u>	<u>(USD 000s)</u>	<u>Market</u>	<u>Year-to-Year Change</u>	
2019	956.8	0.72%		
2020	917.6	0.74%	2019-2020	-4.1%
2021	985.5	0.70%	2020-2021	7.4%
2022	1,106.6	0.71%	2021-2022	12.3%
2023	1,179.3	0.72%	2022-2023	6.6%
2024	1,221.1	0.72%	2023-2024	3.6%
2025	1,243.4	0.73%	2024-2025	1.8%
2030	1,326.8	0.74%	CAGR 2025-2030	1.3%

<u>Pesos</u>	<u>Market Sales</u>		
<u>Year</u>	<u>(Euros 000s)</u>	<u>Year-to-Year Change</u>	
2019	784.6		
2020	752.5	2019-2020	-4.1%
2021	808.1	2020-2021	7.4%
2022	907.4	2021-2022	12.3%
2023	967.0	2022-2023	6.6%
2024	1,001.3	2023-2024	3.6%
2025	1,019.6	2024-2025	1.8%
2030	1,088.0	CAGR 2025-2030	1.3%

In 2024, sales for this product in Netherlands is forecast to be \$1.2 million dollars. Sales are forecast to change by 1.8 percent in the next year (2024 to 2025). In 2024, sales will be 1 million Pesos and will change by 3.6 percent in the next year (2024 to 2025).

In 2030, sales for this product in Netherlands is forecast to be \$1.3 million dollars. The compound annual growth rate is projected to change by 1.3 percent from 2025 to 2030. In 2030, sales will be 1 million Pesos and will change by 3.6 percent from 2025 to 2030.

Source: Perry/Hope Partners

Note: Sales for 2023-2024 are forecasts and sales for 2025-2030 projections

Netherlands

Product - Cake and pastry products; other bakers' wares with added sweetening matter

Market Sales by Regions (USD 000s)

	2023	2024	2025	2030
Drenthe	33.9	35.0	35.6	37.5
Flevoland	29.4	30.8	31.6	35.2
Fryslân (Friesland)	44.4	45.9	46.6	49.0
Gelderland	141.3	146.2	148.7	158.2
Groningen	39.9	41.2	41.9	44.1
Limburg	75.7	77.9	78.9	81.8
Noord-Brabant [North Brabant]	173.1	179.1	182.3	193.8
Noord-Holland [North Holland]	194.6	201.9	206.0	222.1
Overijssel	79.3	82.0	83.5	88.6
Utrecht	90.4	94.1	96.2	105.1
Zeeland [Zealand]	26.2	27.0	27.4	28.8
Zuid-Holland [South Holland]	251.1	260.0	264.7	282.5

Source: Perry/Hope Partners

Note: Sales for 2023-2024 are forecasts and sales for 2025-2030 projections

Nigeria

Product - Cake and pastry products; other bakers' wares with added sweetening matter

Market Sales by Country

<u>US Dollars</u>	<u>Market Sales</u>	<u>Pct. of Global</u>		
<u>Year</u>	<u>(USD 000s)</u>	<u>Market</u>	<u>Year-to-Year Change</u>	
2019	503.8	0.38%		
2020	510.7	0.41%	2019-2020	1.4%
2021	578.7	0.41%	2020-2021	13.3%
2022	708.5	0.46%	2021-2022	22.4%
2023	790.9	0.48%	2022-2023	11.6%
2024	856.0	0.51%	2023-2024	8.2%
2025	914.6	0.54%	2024-2025	6.8%
2030	1,175.8	0.66%	CAGR 2025-2030	5.7%

<u>Pesos</u>	<u>Market Sales</u>		
<u>Year</u>	<u>(Nairas 000s)</u>	<u>Year-to-Year Change</u>	
2019	191,941.5		
2020	194,593.4	2019-2020	1.4%
2021	220,486.4	2020-2021	13.3%
2022	269,950.0	2021-2022	22.4%
2023	301,313.9	2022-2023	11.6%
2024	326,149.2	2023-2024	8.2%
2025	348,479.3	2024-2025	6.8%
2030	447,965.4	CAGR 2025-2030	5.7%

In 2024, sales for this product in Nigeria is forecast to be \$0.9 million dollars. Sales are forecast to change by 6.8 percent in the next year (2024 to 2025). In 2024, sales will be 326.1 million Pesos and will change by 8.2 percent in the next year (2024 to 2025).

In 2030, sales for this product in Nigeria is forecast to be \$1.2 million dollars. The compound annual growth rate is projected to change by 5.7 percent from 2025 to 2030. In 2030, sales will be 326.1 million Pesos and will change by 8.2 percent from 2025 to 2030.

Source: Perry/Hope Partners

Note: Sales for 2023-2024 are forecasts and sales for 2025-2030 projections

Nigeria

Product - Cake and pastry products; other bakers' wares with added sweetening matter

Market Sales by Regions (USD 000s)

	2023	2024	2025	2030
Abia	14.4	15.5	16.3	19.9
Adamawa	17.3	18.6	19.9	25.1
Akwa Ibom	22.4	24.3	25.9	33.4
Anambra	22.5	24.2	25.8	32.5
Bauchi	26.7	29.0	31.0	39.9
Bayelsa	9.3	10.0	10.7	13.5
Benue	23.4	25.3	27.0	34.3
Borno	24.0	26.0	27.9	36.0
Cross River	15.7	17.0	18.1	22.9
Delta	23.1	25.0	26.7	34.2
Ebonyi	12.7	13.9	15.0	20.1
Edo	17.2	18.6	19.8	24.9
Ekiti	13.3	14.4	15.4	19.6
Enugu	18.0	19.4	20.7	26.3
Federal Capital Territory	15.6	17.6	19.7	31.6
Imo	22.1	23.9	25.5	32.6
Jigawa	23.7	25.6	27.3	34.5
Kaduna	33.7	36.4	38.8	49.4
Kano	53.5	58.0	62.0	79.8
Katsina	31.9	34.5	36.8	46.8
Kebbi	18.1	19.6	20.9	26.8
Kogi	18.2	19.7	21.0	26.7
Lagos	51.3	55.5	59.3	76.0
Niger	22.7	24.6	26.4	34.0
Ogun	21.3	23.1	24.7	31.7
Ondo	19.0	20.5	21.9	27.9
Osun	19.2	20.8	22.2	28.4
Oyo	32.0	34.7	37.1	47.8
Plateau	17.2	18.5	19.7	25.0
Rivers	29.9	32.4	34.6	44.7
Sokoto	20.3	22.0	23.4	29.7
Taraba	12.5	13.5	14.3	18.2
Yobe	13.5	14.6	15.7	20.3
Zamfara	18.5	20.0	21.3	27.4

Note: Sales for 2023-2024 are forecasts and sales for 2025-2030 projections

Norway

Product - Cake and pastry products; other bakers' wares with added sweetening matter

Market Sales by Country

<u>US Dollars</u>	<u>Market Sales</u>	<u>Pct. of Global</u>		
<u>Year</u>	<u>(USD 000s)</u>	<u>Market</u>	<u>Year-to-Year Change</u>	
2019	249.8	0.19%		
2020	219.9	0.18%	2019-2020	-12.0%
2021	247.2	0.18%	2020-2021	12.4%
2022	265.2	0.17%	2021-2022	7.3%
2023	270.5	0.16%	2022-2023	2.0%
2024	268.5	0.16%	2023-2024	-0.7%
2025	262.9	0.15%	2024-2025	-2.1%
2030	244.2	0.14%	CAGR 2025-2030	-1.4%

<u>Pesos</u>	<u>Market Sales</u>		
<u>Year</u>	<u>(Krones 000s)</u>	<u>Year-to-Year Change</u>	
2019	2,173.2		
2020	1,913.1	2019-2020	-12.0%
2021	2,150.8	2020-2021	12.4%
2022	2,307.5	2021-2022	7.3%
2023	2,353.5	2022-2023	2.0%
2024	2,335.9	2023-2024	-0.7%
2025	2,287.4	2024-2025	-2.1%
2030	2,124.9	CAGR 2025-2030	-1.4%

In 2024, sales for this product in Norway is forecast to be \$0.3 million dollars. Sales are forecast to change by -2.1 percent in the next year (2024 to 2025). In 2024, sales will be 2.3 million Pesos and will change by -0.7 percent in the next year (2024 to 2025).

In 2030, sales for this product in Norway is forecast to be \$0.2 million dollars. The compound annual growth rate is projected to change by -1.4 percent from 2025 to 2030. In 2030, sales will be 2.3 million Pesos and will change by -0.7 percent from 2025 to 2030.

Source: Perry/Hope Partners

Note: Sales for 2023-2024 are forecasts and sales for 2025-2030 projections

Norway

Product - Cake and pastry products; other bakers' wares with added sweetening matter

Market Sales by Regions (USD 000s)

	2023	2024	2025	2030
Akershus	31.7	31.6	31.2	29.8
Aust-Agder	6.0	5.9	5.8	5.3
Buskerud	14.4	14.2	13.9	12.9
Finnmark (Finnmárku)	3.8	3.8	3.6	3.3
Hedmark	10.0	9.8	9.5	8.6
Hordaland	26.7	26.5	26.0	24.2
Møre og Romsdal	13.5	13.3	13.0	11.8
Nordland	12.2	12.0	11.7	10.4
Oppland	9.6	9.5	9.2	8.3
Oslo	34.6	34.6	34.0	32.5
Østfold	15.0	14.9	14.6	13.5
Rogaland	24.6	24.5	24.1	22.8
Sogn og Fjordane	5.6	5.5	5.3	4.8
Telemark	8.8	8.7	8.4	7.6
Troms (Romsa)	8.4	8.3	8.1	7.4
Trøndelag	23.3	23.1	22.6	20.8
Vest-Agder	9.6	9.5	9.3	8.7
Vestfold	12.8	12.7	12.5	11.6

Source: Perry/Hope Partners

Note: Sales for 2023-2024 are forecasts and sales for 2025-2030 projections

Pakistan

Product - Cake and pastry products; other bakers' wares with added sweetening matter

Market Sales by Country

<u>US Dollars</u>	<u>Market Sales</u>	<u>Pct. of Global</u>		
<u>Year</u>	<u>(USD 000s)</u>	<u>Market</u>	<u>Year-to-Year Change</u>	
2019	338.2	0.25%		
2020	319.9	0.26%	2019-2020	-5.4%
2021	372.7	0.27%	2020-2021	16.5%
2022	389.2	0.25%	2021-2022	4.4%
2023	399.5	0.24%	2022-2023	2.6%
2024	399.2	0.24%	2023-2024	-0.1%
2025	393.8	0.23%	2024-2025	-1.4%
2030	375.3	0.21%	CAGR 2025-2030	-0.9%

<u>Pesos</u>	<u>Market Sales</u>		
<u>Year</u>	<u>(Rupees 000s)</u>	<u>Year-to-Year Change</u>	
2019	54,104.7		
2020	51,180.8	2019-2020	-5.4%
2021	59,638.3	2020-2021	16.5%
2022	62,277.5	2021-2022	4.4%
2023	63,920.8	2022-2023	2.6%
2024	63,871.3	2023-2024	-0.1%
2025	63,002.6	2024-2025	-1.4%
2030	60,054.6	CAGR 2025-2030	-0.9%

In 2024, sales for this product in Pakistan is forecast to be \$0.4 million dollars.

Sales are forecast to change by -1.4 percent in the next year (2024 to 2025). In 2024, sales will be 63.9 million Pesos and will change by -0.1 percent in the next year (2024 to 2025).

In 2030, sales for this product in Pakistan is forecast to be \$0.4 million dollars.

The compound annual growth rate is projected to change by -0.9 percent from 2025 to 2030. In 2030, sales will be 63.9 million Pesos and will change by -0.1 percent from 2025 to 2030.

Source: Perry/Hope Partners

Note: Sales for 2023-2024 are forecasts and sales for 2025-2030 projections

Pakistan

Product - Cake and pastry products; other bakers' wares with added sweetening matter

Market Sales by Regions (USD 000s)

	2023	2024	2025	2030
Balochistān	24.5	24.7	24.6	24.4
Tribal Areas	8.6	8.5	8.4	7.6
Islāmābād	4.0	4.1	4.1	4.4
Khyber Pakhtūnkhwā	58.3	58.4	57.7	55.7
Punjāb	211.0	210.4	207.1	195.3
Sindh	93.1	93.1	91.9	87.9

Source: Perry/Hope Partners

Note: Sales for 2023-2024 are forecasts and sales for 2025-2030 projections

Philippines

Product - Cake and pastry products; other bakers' wares with added sweetening matter

Market Sales by Country

<u>US Dollars</u>	<u>Market Sales</u>	<u>Pct. of Global</u>		
<u>Year</u>	<u>(USD 000s)</u>	<u>Market</u>	<u>Year-to-Year Change</u>	
2019	680.8	0.51%		
2020	595.8	0.48%	2019-2020	-12.5%
2021	624.6	0.45%	2020-2021	4.8%
2022	705.7	0.45%	2021-2022	13.0%
2023	736.0	0.45%	2022-2023	4.3%
2024	750.0	0.44%	2023-2024	1.9%
2025	751.1	0.44%	2024-2025	0.1%
2030	739.1	0.41%	CAGR 2025-2030	-0.3%

<u>Pesos</u>	<u>Market Sales</u>		
<u>Year</u>	<u>(Pesos 000s)</u>	<u>Year-to-Year Change</u>	
2019	32,677.2		
2020	28,598.2	2019-2020	-12.5%
2021	29,981.0	2020-2021	4.8%
2022	33,872.0	2021-2022	13.0%
2023	35,330.4	2022-2023	4.3%
2024	36,001.6	2023-2024	1.9%
2025	36,053.6	2024-2025	0.1%
2030	35,474.4	CAGR 2025-2030	-0.3%

In 2024, sales for this product in Philippines is forecast to be \$0.8 million dollars. Sales are forecast to change by 0.1 percent in the next year (2024 to 2025). In 2024, sales will be 36 million Pesos and will change by 1.9 percent in the next year (2024 to 2025).

In 2030, sales for this product in Philippines is forecast to be \$0.7 million dollars. The compound annual growth rate is projected to change by -0.3 percent from 2025 to 2030. In 2030, sales will be 36 million Pesos and will change by 1.9 percent from 2025 to 2030.

Source: Perry/Hope Partners

Note: Sales for 2023-2024 are forecasts and sales for 2025-2030 projections

Philippines

Product - Cake and pastry products; other bakers' wares with added sweetening matter

Market Sales by Regions (USD 000s)

	2023	2024	2025	2030
Luzon	422.5	431.1	432.3	428.1
Mindanao	176.2	179.6	179.9	177.4
Visayas	137.4	139.3	138.9	133.5

Source: Perry/Hope Partners

Note: Sales for 2023-2024 are forecasts and sales for 2025-2030 projections

Poland

Product - Cake and pastry products; other bakers' wares with added sweetening matter

Market Sales by Country

<u>US Dollars</u>	<u>Market Sales</u>	<u>Pct. of Global</u>		
<u>Year</u>	<u>(USD 000s)</u>	<u>Market</u>	<u>Year-to-Year Change</u>	
2019	967.3	0.73%		
2020	891.7	0.72%	2019-2020	-7.8%
2021	1,020.8	0.73%	2020-2021	14.5%
2022	1,138.9	0.73%	2021-2022	11.6%
2023	1,223.6	0.75%	2022-2023	7.4%
2024	1,275.5	0.76%	2023-2024	4.2%
2025	1,303.7	0.76%	2024-2025	2.2%
2030	1,416.3	0.79%	CAGR 2025-2030	1.7%

<u>Pesos</u>	<u>Market Sales</u>		
<u>Year</u>	<u>(Zlotys 000s)</u>	<u>Year-to-Year Change</u>	
2019	3,482.4		
2020	3,210.2	2019-2020	-7.8%
2021	3,674.7	2020-2021	14.5%
2022	4,100.2	2021-2022	11.6%
2023	4,405.0	2022-2023	7.4%
2024	4,591.8	2023-2024	4.2%
2025	4,693.3	2024-2025	2.2%
2030	5,098.9	CAGR 2025-2030	1.7%

In 2024, sales for this product in Poland is forecast to be \$1.3 million dollars.

Sales are forecast to change by 2.2 percent in the next year (2024 to 2025). In 2024, sales will be 4.6 million Pesos and will change by 4.2 percent in the next year (2024 to 2025).

In 2030, sales for this product in Poland is forecast to be \$1.4 million dollars.

The compound annual growth rate is projected to change by 1.7 percent from 2025 to 2030. In 2030, sales will be 4.6 million Pesos and will change by 4.2 percent from 2025 to 2030.

Source: Perry/Hope Partners

Note: Sales for 2023-2024 are forecasts and sales for 2025-2030 projections

Poland

Product - Cake and pastry products; other bakers' wares with added sweetening matter

Market Sales by Regions (USD 000s)

	2023	2024	2025	2030
Dolnośląskie [Lower Silesia]	92.4	96.3	98.4	106.7
Kujawsko-Pomorskie	66.5	69.3	70.8	77.0
Łódzkie [Łódź]	79.0	82.1	83.8	90.0
Lubelskie [Lublin]	68.0	70.7	72.2	77.9
Lubuskie [Lubusz]	32.4	33.8	34.6	37.6
Małopolskie [Lesser Poland]	107.7	112.4	115.1	125.9
Mazowieckie [Mazovia]	170.7	178.2	182.4	199.7
Opolskie [Opole]	31.5	32.7	33.4	35.7
Podkarpackie [Subcarpathia]	67.8	70.7	72.3	78.7
Podlaskie [Podlachia]	37.8	39.4	40.2	43.5
Pomorskie [Pomerania]	73.9	77.2	79.0	86.8
Śląskie [Silesia]	144.8	150.7	153.7	165.5
Świętokrzyskie [Holy Cross]	39.9	41.5	42.4	45.7
Warmińsko-Mazurskie	45.9	47.8	48.9	53.1
Wielkopolskie [Greater Poland]	110.9	115.8	118.5	129.6
West Pomerania	54.5	56.8	58.1	63.1

Source: Perry/Hope Partners

Note: Sales for 2023-2024 are forecasts and sales for 2025-2030 projections

Puerto Rico

Product - Cake and pastry products; other bakers' wares with added sweetening matter

Market Sales by Country

<u>US Dollars</u>	<u>Market Sales</u>	<u>Pct. of Global</u>		
<u>Year</u>	<u>(USD 000s)</u>	<u>Market</u>	<u>Year-to-Year Change</u>	
2019	483.8	0.36%		
2020	464.1	0.37%	2019-2020	-4.1%
2021	437.2	0.31%	2020-2021	-5.8%
2022	496.6	0.32%	2021-2022	13.6%
2023	503.2	0.31%	2022-2023	1.3%
2024	496.8	0.29%	2023-2024	-1.3%
2025	485.1	0.28%	2024-2025	-2.4%
2030	442.5	0.25%	CAGR 2025-2030	-1.8%

<u>Pesos</u>	<u>Market Sales</u>		
<u>Year</u>	<u>(Dollars 000s)</u>	<u>Year-to-Year Change</u>	
2019	483.8		
2020	464.1	2019-2020	-4.1%
2021	437.2	2020-2021	-5.8%
2022	496.6	2021-2022	13.6%
2023	503.2	2022-2023	1.3%
2024	496.8	2023-2024	-1.3%
2025	485.1	2024-2025	-2.4%
2030	442.5	CAGR 2025-2030	-1.8%

In 2024, sales for this product in Puerto Rico is forecast to be \$0.5 million dollars. Sales are forecast to change by -2.4 percent in the next year (2024 to 2025). In 2024, sales will be 0.5 million Pesos and will change by -1.3 percent in the next year (2024 to 2025).

In 2030, sales for this product in Puerto Rico is forecast to be \$0.4 million dollars. The compound annual growth rate is projected to change by -1.8 percent from 2025 to 2030. In 2030, sales will be 0.5 million Pesos and will change by -1.3 percent from 2025 to 2030.

Source: Perry/Hope Partners

Note: Sales for 2023-2024 are forecasts and sales for 2025-2030 projections

Puerto Rico

Product - Cake and pastry products; other bakers' wares with added sweetening matter

Market Sales by Regions (USD 000s)

	2023	2024	2025	2030
Culebra	0.3	0.3	0.3	0.2
Puerto Rico	501.7	495.3	483.6	441.1
Vieques	1.3	1.3	1.3	1.2

Source: Perry/Hope Partners

Note: Sales for 2023-2024 are forecasts and sales for 2025-2030 projections

Romania

Product - Cake and pastry products; other bakers' wares with added sweetening matter

Market Sales by Country

<u>US Dollars</u>	<u>Market Sales</u>	<u>Pct. of Global</u>		
<u>Year</u>	<u>(USD 000s)</u>	<u>Market</u>	<u>Year-to-Year Change</u>	
2019	416.5	0.31%		
2020	378.4	0.30%	2019-2020	-9.1%
2021	424.0	0.30%	2020-2021	12.0%
2022	476.6	0.31%	2021-2022	12.4%
2023	504.6	0.31%	2022-2023	5.9%
2024	517.8	0.31%	2023-2024	2.6%
2025	523.7	0.31%	2024-2025	1.1%
2030	534.9	0.30%	CAGR 2025-2030	0.4%

<u>Pesos</u>	<u>Market Sales</u>		
<u>Year</u>	<u>(New Leus 000s)</u>	<u>Year-to-Year Change</u>	
2019	1,670.2		
2020	1,517.6	2019-2020	-9.1%
2021	1,700.2	2020-2021	12.0%
2022	1,911.2	2021-2022	12.4%
2023	2,023.5	2022-2023	5.9%
2024	2,076.2	2023-2024	2.6%
2025	2,099.9	2024-2025	1.1%
2030	2,144.9	CAGR 2025-2030	0.4%

In 2024, sales for this product in Romania is forecast to be \$0.5 million dollars. Sales are forecast to change by 1.1 percent in the next year (2024 to 2025). In 2024, sales will be 2.1 million Pesos and will change by 2.6 percent in the next year (2024 to 2025).

In 2030, sales for this product in Romania is forecast to be \$0.5 million dollars. The compound annual growth rate is projected to change by 0.4 percent from 2025 to 2030. In 2030, sales will be 2.1 million Pesos and will change by 2.6 percent from 2025 to 2030.

Source: Perry/Hope Partners

Note: Sales for 2023-2024 are forecasts and sales for 2025-2030 projections

Romania

Product - Cake and pastry products; other bakers' wares with added sweetening matter

Market Sales by Regions (USD 000s)

	2023	2024	2025	2030
Alba	8.4	8.6	8.7	8.7
Arad	10.8	11.1	11.2	11.4
Argeş	15.2	15.6	15.8	16.2
Bacău	15.2	15.5	15.7	15.7
Bihor	14.6	14.9	15.1	15.5
Botoşani	10.1	10.4	10.5	10.6
Braşov	14.0	14.3	14.5	14.7
Bucureşti [Bucharest]	47.3	48.6	49.2	50.6
Buzău	11.0	11.2	11.3	11.4
Cluj	18.1	18.7	19.0	19.7
Constanţa	17.5	18.0	18.2	18.7
Dâmboviţa	13.0	13.3	13.5	13.9
Dolj	16.3	16.7	16.9	17.1
Galaţi	13.1	13.4	13.5	13.6
Gorj	8.3	8.5	8.6	8.6
Hunedoara	9.9	10.0	10.1	9.9
Iaşi	20.5	21.1	21.4	22.3
Ilfov	12.4	13.0	13.5	15.7
Maramureş	12.0	12.3	12.4	12.7
Mureş	13.9	14.3	14.5	14.8
Neamţ	11.5	11.7	11.8	11.8
Olt	10.4	10.6	10.7	10.7
Prahova	18.8	19.3	19.5	19.7
Sălaj	5.5	5.6	5.7	5.7
Satu Mare	8.6	8.8	8.9	9.0
Sibiu	10.2	10.5	10.6	10.9
Suceava	16.2	16.6	16.9	17.3
Teleorman	8.8	9.0	9.0	8.8
Timiş	18.1	18.7	19.0	20.0
Tulcea	5.1	5.2	5.2	5.1
Vâlcea	9.1	9.3	9.4	9.5
Vaslui	9.8	10.1	10.1	10.2
Vrancea	8.4	8.6	8.7	8.8

Note: Sales for 2023-2024 are forecasts and sales 1

Russia

Product - Cake and pastry products; other bakers' wares with added sweetening matter

Market Sales by Country

<u>US Dollars</u>	<u>Market Sales</u>	<u>Pct. of Global</u>		
<u>Year</u>	<u>(USD 000s)</u>	<u>Market</u>	<u>Year-to-Year Change</u>	
2019	2,138.9	1.61%		
2020	1,864.6	1.50%	2019-2020	-12.8%
2021	2,124.3	1.52%	2020-2021	13.9%
2022	2,326.2	1.50%	2021-2022	9.5%
2023	2,263.4	1.38%	2022-2023	-2.7%
2024	2,148.8	1.27%	2023-2024	-5.1%
2025	2,023.8	1.19%	2024-2025	-5.8%
2030	1,598.1	0.89%	CAGR 2025-2030	-4.2%

<u>Pesos</u>	<u>Market Sales</u>		
<u>Year</u>	<u>(Rubles 000s)</u>	<u>Year-to-Year Change</u>	
2019	159,134.7		
2020	138,729.8	2019-2020	-12.8%
2021	158,045.3	2020-2021	13.9%
2022	173,071.5	2021-2022	9.5%
2023	168,396.4	2022-2023	-2.7%
2024	159,870.1	2023-2024	-5.1%
2025	150,572.5	2024-2025	-5.8%
2030	118,895.4	CAGR 2025-2030	-4.2%

In 2024, sales for this product in Russia is forecast to be \$2.1 million dollars.

Sales are forecast to change by -5.8 percent in the next year (2024 to 2025). In 2024, sales will be 159.9 million Pesos and will change by -5.1 percent in the next year (2024 to 2025).

In 2030, sales for this product in Russia is forecast to be \$1.6 million dollars.

The compound annual growth rate is projected to change by -4.2 percent from 2025 to 2030. In 2030, sales will be 159.9 million Pesos and will change by -5.1 percent from 2025 to 2030.

Source: Perry/Hope Partners

Note: Sales for 2023-2024 are forecasts and sales for 2025-2030 projections

Russia

Product - Cake and pastry products; other bakers' wares with added sweetening matter

Market Sales by Regions (USD 000s)

	2023	2024	2025	2030
Central Russia	600.6	570.2	537.0	423.9
Dal'nevostočnyj Federal'nyj	96.4	91.0	85.3	65.6
[Southern Russia	224.2	213.3	201.3	160.5
Volga	465.4	440.9	414.4	323.7
Northern Caucasus	166.6	159.9	152.2	126.9
Northwestern Russia	209.2	198.0	185.9	144.5
Siberia	303.3	287.4	270.3	211.6
Ural'skij Federal'nyj Okrug [Ural]	197.9	188.2	177.5	141.3

Source: Perry/Hope Partners

Note: Sales for 2023-2024 are forecasts and sales for 2025-2030 projections

Saudi Arabia

Product - Cake and pastry products; other bakers' wares with added sweetening matter

Market Sales by Country

<u>US Dollars</u>	<u>Market Sales</u>	<u>Pct. of Global</u>		
<u>Year</u>	<u>(USD 000s)</u>	<u>Market</u>	<u>Year-to-Year Change</u>	
2019	970.2	0.73%		
2020	794.8	0.64%	2019-2020	-18.1%
2021	1,056.6	0.76%	2020-2021	32.9%
2022	1,119.1	0.72%	2021-2022	5.9%
2023	1,212.1	0.74%	2022-2023	8.3%
2024	1,275.7	0.76%	2023-2024	5.2%
2025	1,320.7	0.77%	2024-2025	3.5%
2030	1,488.1	0.83%	CAGR 2025-2030	2.5%

<u>Pesos</u>	<u>Market Sales</u>		
<u>Year</u>	<u>(Rials 000s)</u>	<u>Year-to-Year Change</u>	
2019	3,638.2		
2020	2,980.5	2019-2020	-18.1%
2021	3,962.4	2020-2021	32.9%
2022	4,196.5	2021-2022	5.9%
2023	4,545.4	2022-2023	8.3%
2024	4,783.7	2023-2024	5.2%
2025	4,952.5	2024-2025	3.5%
2030	5,580.3	CAGR 2025-2030	2.5%

In 2024, sales for this product in Saudi Arabia is forecast to be \$1.3 million dollars. Sales are forecast to change by 3.5 percent in the next year (2024 to 2025). In 2024, sales will be 4.8 million Pesos and will change by 5.2 percent in the next year (2024 to 2025).

In 2030, sales for this product in Saudi Arabia is forecast to be \$1.5 million dollars. The compound annual growth rate is projected to change by 2.5 percent from 2025 to 2030. In 2030, sales will be 4.8 million Pesos and will change by 5.2 percent from 2025 to 2030.

Source: Perry/Hope Partners

Note: Sales for 2023-2024 are forecasts and sales for 2025-2030 projections

Saudi Arabia

Product - Cake and pastry products; other bakers' wares with added sweetening matter

Market Sales by Regions (USD 000s)

	2023	2024	2025	2030
Al-Bāḥah	17.0	17.6	18.1	19.2
Northern Frontier	13.6	14.2	14.7	16.0
Al-Jawf (incl. Al-Qurayyāt)	19.6	20.6	21.4	24.1
Medina	80.1	84.3	87.3	98.7
Al-Qaṣīm [Al-Qaseem]	54.1	57.0	59.0	66.5
Ar-Riyāḍ [Riyadh]	311.8	329.5	342.6	394.2
Eastern Region	182.1	191.5	198.2	223.0
'Asīr [Aseer]	82.1	85.9	88.4	96.8
Ḥā'il	25.8	27.0	27.8	30.6
Jīzān	60.5	63.5	65.7	73.5
Mecca	307.5	323.2	334.2	374.1
Najrān	22.7	23.9	24.8	28.2
Tabūk [Tabouk]	35.4	37.2	38.5	43.4

Source: Perry/Hope Partners

Note: Sales for 2023-2024 are forecasts and sales for 2025-2030 projections

Singapore

Product - Cake and pastry products; other bakers' wares with added sweetening matter

Market Sales by Country

<u>US Dollars</u>	<u>Market Sales</u>	<u>Pct. of Global</u>		
<u>Year</u>	<u>(USD 000s)</u>	<u>Market</u>	<u>Year-to-Year Change</u>	
2019	710.6	0.53%		
2020	642.7	0.52%	2019-2020	-9.6%
2021	791.5	0.57%	2020-2021	23.2%
2022	875.2	0.56%	2021-2022	10.6%
2023	948.0	0.58%	2022-2023	8.3%
2024	1,002.2	0.59%	2023-2024	5.7%
2025	1,042.2	0.61%	2024-2025	4.0%
2030	1,215.2	0.68%	CAGR 2025-2030	3.3%

<u>Pesos</u>	<u>Market Sales</u>		
<u>Year</u>	<u>(Dollars 000s)</u>	<u>Year-to-Year Change</u>	
2019	945.1		
2020	854.7	2019-2020	-9.6%
2021	1,052.6	2020-2021	23.2%
2022	1,164.0	2021-2022	10.6%
2023	1,260.8	2022-2023	8.3%
2024	1,333.0	2023-2024	5.7%
2025	1,386.1	2024-2025	4.0%
2030	1,616.2	CAGR 2025-2030	3.3%

In 2024, sales for this product in Singapore is forecast to be \$1.0 million dollars. Sales are forecast to change by 4 percent in the next year (2024 to 2025). In 2024, sales will be 1.3 million Pesos and will change by 5.7 percent in the next year (2024 to 2025).

In 2030, sales for this product in Singapore is forecast to be \$1.2 million dollars. The compound annual growth rate is projected to change by 3.3 percent from 2025 to 2030. In 2030, sales will be 1.3 million Pesos and will change by 5.7 percent from 2025 to 2030.

Source: Perry/Hope Partners

Note: Sales for 2023-2024 are forecasts and sales for 2025-2030 projections

Singapore

Product - Cake and pastry products; other bakers' wares with added sweetening matter

Market Sales by Regions (USD 000s)

	2023	2024	2025	2030
Central Region	146.5	151.7	154.5	161.2
East Region	109.1	113.0	115.1	120.6
North-East Region	149.0	157.9	164.6	193.5
North Region	91.6	96.5	99.9	113.5
West Region	149.3	156.1	160.4	175.7
Non-Resident Population	302.5	327.0	347.6	450.6

Source: Perry/Hope Partners

Note: Sales for 2023-2024 are forecasts and sales for 2025-2030 projections

South Africa

Product - Cake and pastry products; other bakers' wares with added sweetening matter

Market Sales by Country

<u>US Dollars</u>	<u>Market Sales</u>	<u>Pct. of Global</u>		
<u>Year</u>	<u>(USD 000s)</u>	<u>Market</u>	<u>Year-to-Year Change</u>	
2019	403.9	0.30%		
2020	367.4	0.30%	2019-2020	-9.0%
2021	443.7	0.32%	2020-2021	20.8%
2022	467.9	0.30%	2021-2022	5.5%
2023	488.8	0.30%	2022-2023	4.5%
2024	496.8	0.29%	2023-2024	1.6%
2025	497.8	0.29%	2024-2025	0.2%
2030	498.2	0.28%	CAGR 2025-2030	0.0%

<u>Pesos</u>	<u>Market Sales</u>		
<u>Year</u>	<u>(Rands 000s)</u>	<u>Year-to-Year Change</u>	
2019	6,099.4		
2020	5,548.0	2019-2020	-9.0%
2021	6,699.7	2020-2021	20.8%
2022	7,065.8	2021-2022	5.5%
2023	7,380.5	2022-2023	4.5%
2024	7,501.1	2023-2024	1.6%
2025	7,517.1	2024-2025	0.2%
2030	7,523.1	CAGR 2025-2030	0.0%

In 2024, sales for this product in South Africa is forecast to be \$0.5 million dollars. Sales are forecast to change by 0.2 percent in the next year (2024 to 2025). In 2024, sales will be 7.5 million Pesos and will change by 1.6 percent in the next year (2024 to 2025).

In 2030, sales for this product in South Africa is forecast to be \$0.5 million dollars. The compound annual growth rate is projected to change by 0 percent from 2025 to 2030. In 2030, sales will be 7.5 million Pesos and will change by 1.6 percent from 2025 to 2030.

Source: Perry/Hope Partners

Note: Sales for 2023-2024 are forecasts and sales for 2025-2030 projections

South Africa

Product - Cake and pastry products; other bakers' wares with added sweetening matter

Market Sales by Regions (USD 000s)

	2023	2024	2025	2030
Eastern Cape	54.1	54.2	53.6	50.0
Free State (Oranje Free State)	23.9	24.0	23.8	22.4
Gauteng	128.2	131.8	133.6	141.4
KwaZulu-Natal	94.7	95.8	95.5	93.1
Limpopo (Northern Transvaal)	48.4	48.9	48.7	47.1
Mpumalanga (Eastern Transvaal)	38.2	38.9	39.0	39.0
Northern Cape	10.1	10.2	10.2	9.8
North West	33.5	34.1	34.1	34.2
Western Cape	57.5	58.8	59.4	61.4

Source: Perry/Hope Partners

Note: Sales for 2023-2024 are forecasts and sales for 2025-2030 projections

Spain

Product - Cake and pastry products; other bakers' wares with added sweetening matter

Market Sales by Country

<u>US Dollars</u>	<u>Market Sales</u>	<u>Pct. of Global</u>		
<u>Year</u>	<u>(USD 000s)</u>	<u>Market</u>	<u>Year-to-Year Change</u>	
2019	1,488.3	1.12%		
2020	1,318.0	1.06%	2019-2020	-11.4%
2021	1,479.4	1.06%	2020-2021	12.2%
2022	1,582.3	1.02%	2021-2022	7.0%
2023	1,642.1	1.00%	2022-2023	3.8%
2024	1,660.4	0.98%	2023-2024	1.1%
2025	1,660.4	0.97%	2024-2025	0.0%
2030	1,660.6	0.93%	CAGR 2025-2030	0.0%

<u>Pesos</u>	<u>Market Sales</u>		
<u>Year</u>	<u>(Euros 000s)</u>	<u>Year-to-Year Change</u>	
2019	1,220.4		
2020	1,080.7	2019-2020	-11.4%
2021	1,213.1	2020-2021	12.2%
2022	1,297.5	2021-2022	7.0%
2023	1,346.5	2022-2023	3.8%
2024	1,361.5	2023-2024	1.1%
2025	1,361.5	2024-2025	0.0%
2030	1,361.7	CAGR 2025-2030	0.0%

In 2024, sales for this product in Spain is forecast to be \$1.7 million dollars.

Sales are forecast to change by 0 percent in the next year (2024 to 2025). In 2024, sales will be 1.4 million Pesos and will change by 1.1 percent in the next year (2024 to 2025).

In 2030, sales for this product in Spain is forecast to be \$1.7 million dollars.

The compound annual growth rate is projected to change by 0 percent from 2025 to 2030. In 2030, sales will be 1.4 million Pesos and will change by 1.1 percent from 2025 to 2030.

Source: Perry/Hope Partners

Note: Sales for 2023-2024 are forecasts and sales for 2025-2030 projections

Spain

Product - Cake and pastry products; other bakers' wares with added sweetening matter

Market Sales by Regions (USD 000s)

	2023	2024	2025	2030
Andalucía [Andalusia]	294.2	297.4	297.3	296.8
Aragón	45.6	46.0	45.8	45.0
Asturias	35.1	35.2	34.8	33.1
Canarias [Canary Islands]	76.4	77.7	78.2	80.6
Cantabria	20.2	20.3	20.3	19.9
Castilla-La Mancha	72.6	73.4	73.5	73.7
Castilla y León	82.7	82.8	82.0	78.2
Cataluña [Catalonia]	266.8	270.2	270.5	272.3
Ceuta	3.0	3.0	3.0	3.0
Comunitat Valenciana	177.1	179.5	179.9	182.1
Extremadura	36.9	37.1	36.8	35.5
Galicia	92.4	92.7	91.9	88.3
Illes Balears [Balearic Islands]	41.4	42.3	42.7	45.0
La Rioja	11.1	11.3	11.3	11.2
Madrid	232.7	236.0	236.8	240.7
Melilla	3.1	3.2	3.2	3.3
Murcia	53.3	54.2	54.6	56.1
Navarra [Navarre]	22.8	23.0	23.0	23.1
País Vasco [Basque Country]	74.8	75.2	74.7	72.4

Source: Perry/Hope Partners

Note: Sales for 2023-2024 are forecasts and sales for 2025-2030 projections

Sweden

Product - Cake and pastry products; other bakers' wares with added sweetening matter

Market Sales by Country

<u>US Dollars</u>	<u>Market Sales</u>	<u>Pct. of Global</u>		
<u>Year</u>	<u>(USD 000s)</u>	<u>Market</u>	<u>Year-to-Year Change</u>	
2019	667.0	0.50%		
2020	612.5	0.49%	2019-2020	-8.2%
2021	706.0	0.50%	2020-2021	15.3%
2022	737.6	0.47%	2021-2022	4.5%
2023	762.5	0.46%	2022-2023	3.4%
2024	766.4	0.45%	2023-2024	0.5%
2025	758.7	0.44%	2024-2025	-1.0%
2030	731.9	0.41%	CAGR 2025-2030	-0.7%

<u>Pesos</u>	<u>Market Sales</u>		
<u>Year</u>	<u>(Kronas 000s)</u>	<u>Year-to-Year Change</u>	
2019	5,629.3		
2020	5,169.1	2019-2020	-8.2%
2021	5,958.5	2020-2021	15.3%
2022	6,225.4	2021-2022	4.5%
2023	6,435.4	2022-2023	3.4%
2024	6,468.4	2023-2024	0.5%
2025	6,403.3	2024-2025	-1.0%
2030	6,177.1	CAGR 2025-2030	-0.7%

In 2024, sales for this product in Sweden is forecast to be \$0.8 million dollars. Sales are forecast to change by -1 percent in the next year (2024 to 2025). In 2024, sales will be 6.5 million Pesos and will change by 0.5 percent in the next year (2024 to 2025).

In 2030, sales for this product in Sweden is forecast to be \$0.7 million dollars. The compound annual growth rate is projected to change by -0.7 percent from 2025 to 2030. In 2030, sales will be 6.5 million Pesos and will change by 0.5 percent from 2025 to 2030.

Source: Perry/Hope Partners

Note: Sales for 2023-2024 are forecasts and sales for 2025-2030 projections

Sweden

Product - Cake and pastry products; other bakers' wares with added sweetening matter

Market Sales by Regions (USD 000s)

	2023	2024	2025	2030
Blekinge län	11.9	11.9	11.7	11.1
Dalarnas län	21.0	21.0	20.7	19.2
Gävleborgs län	21.0	21.0	20.6	19.2
Gotlands län	4.4	4.4	4.3	4.0
Hallands län	24.8	25.0	24.8	24.2
Jämtlands län	9.5	9.5	9.3	8.6
Jönköpings län	27.0	27.1	26.8	25.7
Kalmar län	17.9	17.9	17.6	16.5
Kronobergs län	14.6	14.7	14.5	13.8
Norrbottnens län	18.5	18.5	18.1	16.8
Örebro län	22.2	22.2	21.9	20.8
Östergötlands län	34.3	34.4	34.0	32.5
Skåne län	102.4	103.1	102.3	99.8
Södermanlands län	21.7	21.8	21.5	20.6
Stockholms län	177.2	179.3	178.5	177.5
Uppsala län	28.2	28.4	28.2	27.7
Värmlands län	20.7	20.7	20.3	18.9
Västerbottens län	20.1	20.1	19.8	18.7
Västernorrlands län	18.0	18.0	17.6	16.3
Västmanlands län	20.1	20.1	19.9	18.9
Västra Götalands län	126.9	127.5	126.1	121.0

Source: Perry/Hope Partners

Note: Sales for 2023-2024 are forecasts and sales for 2025-2030 projections

Switzerland

Product - Cake and pastry products; other bakers' wares with added sweetening matter

Market Sales by Country

<u>US Dollars</u>	<u>Market Sales</u>	<u>Pct. of Global</u>		
<u>Year</u>	<u>(USD 000s)</u>	<u>Market</u>	<u>Year-to-Year Change</u>	
2019	1,301.2	0.98%		
2020	1,272.7	1.03%	2019-2020	-2.2%
2021	1,294.2	0.92%	2020-2021	1.7%
2022	1,487.4	0.96%	2021-2022	14.9%
2023	1,586.1	0.97%	2022-2023	6.6%
2024	1,643.4	0.97%	2023-2024	3.6%
2025	1,674.3	0.98%	2024-2025	1.9%
2030	1,780.6	0.99%	CAGR 2025-2030	1.3%

<u>Pesos</u>	<u>Market Sales</u>		
<u>Year</u>	<u>Swiss Francs 000s)</u>	<u>Year-to-Year Change</u>	
2019	1,158.1		
2020	1,132.7	2019-2020	-2.2%
2021	1,151.8	2020-2021	1.7%
2022	1,323.8	2021-2022	14.9%
2023	1,411.6	2022-2023	6.6%
2024	1,462.6	2023-2024	3.6%
2025	1,490.1	2024-2025	1.9%
2030	1,584.7	CAGR 2025-2030	1.3%

In 2024, sales for this product in Switzerland is forecast to be \$1.6 million dollars. Sales are forecast to change by 1.9 percent in the next year (2024 to 2025). In 2024, sales will be 1.5 million Pesos and will change by 3.6 percent in the next year (2024 to 2025).

In 2030, sales for this product in Switzerland is forecast to be \$1.8 million dollars. The compound annual growth rate is projected to change by 1.3 percent from 2025 to 2030. In 2030, sales will be 1.5 million Pesos and will change by 3.6 percent from 2025 to 2030.

Source: Perry/Hope Partners

Note: Sales for 2023-2024 are forecasts and sales for 2025-2030 projections

Switzerland

Product - Cake and pastry products; other bakers' wares with added sweetening matter

Market Sales by Regions (USD 000s)

	2023	2024	2025	2030
Aargau [Argovia]	126.2	131.1	133.9	144.1
Appenzell Outer Rhodes	10.1	10.4	10.6	10.9
Appenzell Inner Rhodes	3.0	3.1	3.2	3.4
Basel-Landschaft	53.6	55.4	56.3	59.1
Basel-Stadt [Basel-City]	34.6	35.5	35.9	36.4
Bern	189.4	195.3	198.0	205.5
Fribourg	60.0	62.5	64.1	70.4
Genève [Geneva]	93.6	97.2	99.2	106.5
Glarus	7.4	7.6	7.7	7.9
Graubünden [Grisons]	37.2	38.5	39.1	40.8
Jura	13.5	14.0	14.2	14.8
Luzern	76.2	79.0	80.5	85.6
Neuchâtel	32.9	33.9	34.4	35.7
Nidwalden [Nidwald]	8.3	8.6	8.8	9.4
Obwalden [Obwald]	7.2	7.5	7.6	8.2
Schaffhausen	14.9	15.4	15.7	16.4
Schwyz	30.4	31.7	32.4	35.3
Solothurn	50.5	52.2	53.0	55.7
St. Gallen	94.4	97.6	99.3	104.6
Thurgau [Thurgovia]	51.3	53.3	54.4	58.3
Ticino	66.9	69.4	70.7	75.4
Uri	6.7	6.9	7.0	7.2
Valais	64.9	67.5	69.0	74.8
Vaud	148.0	153.7	156.9	168.7
Zug	24.1	25.2	25.8	28.3
Zürich [Zurich]	280.6	291.1	296.9	317.3

Source: Perry/Hope Partners

Note: Sales for 2023-2024 are forecasts and sales for 2025-2030 projections

Thailand

Product - Cake and pastry products; other bakers' wares with added sweetening matter

Market Sales by Country

US Dollars	Market Sales	Pct. of Global	Year-to-Year Change	
Year	(USD 000s)	Market		
2019	1,360.9	1.02%		
2020	1,188.0	0.96%	2019-2020	-12.7%
2021	1,234.5	0.88%	2020-2021	3.9%
2022	1,410.3	0.91%	2021-2022	14.2%
2023	1,448.9	0.88%	2022-2023	2.7%
2024	1,449.7	0.86%	2023-2024	0.0%
2025	1,432.6	0.84%	2024-2025	-1.2%
2030	1,379.0	0.77%	CAGR 2025-2030	-0.7%

Pesos	Market Sales	Year-to-Year Change	
Year	(Bahts 000s)		
2019	40,964.0		
2020	35,757.8	2019-2020	-12.7%
2021	37,159.1	2020-2021	3.9%
2022	42,451.5	2021-2022	14.2%
2023	43,613.2	2022-2023	2.7%
2024	43,634.9	2023-2024	0.0%
2025	43,121.2	2024-2025	-1.2%
2030	41,507.1	CAGR 2025-2030	-0.7%

In 2024, sales for this product in Thailand is forecast to be \$1.4 million dollars. Sales are forecast to change by -1.2 percent in the next year (2024 to 2025). In 2024, sales will be 43.6 million Pesos and will change by 0 percent in the next year (2024 to 2025).

In 2030, sales for this product in Thailand is forecast to be \$1.4 million dollars. The compound annual growth rate is projected to change by -0.7 percent from 2025 to 2030. In 2030, sales will be 43.6 million Pesos and will change by 0 percent from 2025 to 2030.

Source: Perry/Hope Partners

Note: Sales for 2023-2024 are forecasts and sales for 2025-2030 projections

Thailand

Product - Cake and pastry products; other bakers' wares with added sweetening matter

Market Sales by Regions (USD 000s)

	2023	2024	2025	2030
Bangkok Metropolitan	358.7	364.3	365.3	377.7
Central	65.7	65.4	64.3	60.3
Eastern	125.1	126.4	126.2	127.4
Northeastern (Isan)	384.7	380.6	371.8	337.3
Northern	240.3	238.8	234.3	217.3
Southern	198.7	199.0	196.8	189.7
Western	75.6	75.2	74.0	69.2

Source: Perry/Hope Partners

Note: Sales for 2023-2024 are forecasts and sales for 2025-2030 projections

Turkey

Product - Cake and pastry products; other bakers' wares with added sweetening matter

Market Sales by Country

<u>US Dollars</u>	<u>Market Sales</u>	<u>Pct. of Global</u>		
<u>Year</u>	<u>(USD 000s)</u>	<u>Market</u>	<u>Year-to-Year Change</u>	
2019	1,357.9	1.02%		
2020	1,284.4	1.03%	2019-2020	-5.4%
2021	1,634.2	1.17%	2020-2021	27.2%
2022	1,706.3	1.10%	2021-2022	4.4%
2023	1,766.4	1.08%	2022-2023	3.5%
2024	1,790.0	1.06%	2023-2024	1.3%
2025	1,797.0	1.05%	2024-2025	0.4%
2030	1,847.7	1.03%	CAGR 2025-2030	0.6%

<u>Pesos</u>	<u>Market Sales</u>		
<u>Year</u>	<u>(Liras 000s)</u>	<u>Year-to-Year Change</u>	
2019	10,564.8		
2020	9,992.7	2019-2020	-5.4%
2021	12,714.3	2020-2021	27.2%
2022	13,275.2	2021-2022	4.4%
2023	13,742.6	2022-2023	3.5%
2024	13,926.1	2023-2024	1.3%
2025	13,980.5	2024-2025	0.4%
2030	14,375.2	CAGR 2025-2030	0.6%

In 2024, sales for this product in Turkey is forecast to be \$1.8 million dollars.

Sales are forecast to change by 0.4 percent in the next year (2024 to 2025). In 2024, sales will be 13.9 million Pesos and will change by 1.3 percent in the next year (2024 to 2025).

In 2030, sales for this product in Turkey is forecast to be \$1.8 million dollars.

The compound annual growth rate is projected to change by 0.6 percent from 2025 to 2030. In 2030, sales will be 13.9 million Pesos and will change by 1.3 percent from 2025 to 2030.

Source: Perry/Hope Partners

Note: Sales for 2023-2024 are forecasts and sales for 2025-2030 projections

Turkey

Product - Cake and pastry products; other bakers' wares with added sweetening matter

Market Sales by Regions (USD 000s)

	2023	2024	2025	2030
Adana	48.6	49.1	49.2	50.0
Ankara	119.8	121.9	122.9	128.7
Antalya	54.2	55.5	56.3	61.0
Aydın	22.9	23.1	23.1	23.0
Balıkesir	25.6	25.8	25.7	25.4
Bursa	66.3	67.7	68.5	72.9
Denizli	21.7	21.9	21.9	22.0
Diyarbakır	37.3	37.9	38.0	39.2
Erzurum	15.8	15.7	15.4	14.3
Eskişehir	18.1	18.2	18.2	18.3
Gaziantep	45.0	46.1	46.7	50.5
Hatay	34.0	34.4	34.5	35.1
İstanbul	349.5	358.7	364.6	398.3
İzmir	94.7	96.2	96.7	100.2
Kahramanmaraş	23.8	24.0	23.9	23.6
Kayseri	29.5	29.9	29.9	30.6
Kocaeli	42.1	43.1	43.8	47.5
Konya	46.3	46.5	46.3	45.5
Malatya	16.5	16.5	16.4	15.7
Manisa	29.8	30.0	29.8	29.4
Mardin	17.8	18.0	18.0	18.3
Mersin (İçel)	39.1	39.4	39.4	39.7
Muğla	20.7	21.0	21.2	22.1
Sakarya	21.0	21.3	21.3	21.7
Samsun	27.3	27.3	27.1	26.4
Şanlıurfa	44.7	45.7	46.3	49.7
Tekirdağ	22.3	22.9	23.3	25.5
Trabzon	16.2	16.2	15.9	14.9
Van	25.6	26.0	26.3	27.7

Note: Sales for 2023-2024 are forecasts and sales for 2025-2030 projections

United Arab Emirates

Product - Cake and pastry products; other bakers' wares with added sweetening matter

Market Sales by Country

<u>US Dollars</u>	<u>Market Sales</u>	<u>Pct. of Global</u>		
<u>Year</u>	<u>(USD 000s)</u>	<u>Market</u>	<u>Year-to-Year Change</u>	
2019	358.3	0.27%		
2020	324.1	0.26%	2019-2020	-9.5%
2021	386.6	0.28%	2020-2021	19.3%
2022	419.9	0.27%	2021-2022	8.6%
2023	440.9	0.27%	2022-2023	5.0%
2024	450.9	0.27%	2023-2024	2.3%
2025	456.1	0.27%	2024-2025	1.2%
2030	481.8	0.27%	CAGR 2025-2030	1.1%

<u>Pesos</u>	<u>Market Sales</u>		
<u>Year</u>	<u>(Dirhams 000s)</u>	<u>Year-to-Year Change</u>	
2019	1,315.1		
2020	1,189.6	2019-2020	-9.5%
2021	1,418.9	2020-2021	19.3%
2022	1,541.0	2021-2022	8.6%
2023	1,618.2	2022-2023	5.0%
2024	1,654.9	2023-2024	2.3%
2025	1,674.0	2024-2025	1.2%
2030	1,768.4	CAGR 2025-2030	1.1%

In 2024, sales for this product in United Arab Emirates is forecast to be \$0.5 million dollars. Sales are forecast to change by 1.2 percent in the next year (2024 to 2025). In 2024, sales will be 1.7 million Pesos and will change by 2.3 percent in the next year (2024 to 2025).

In 2030, sales for this product in United Arab Emirates is forecast to be \$0.5 million dollars. The compound annual growth rate is projected to change by 1.1 percent from 2025 to 2030. In 2030, sales will be 1.7 million Pesos and will change by 2.3 percent from 2025 to 2030.

Source: Perry/Hope Partners

Note: Sales for 2023-2024 are forecasts and sales for 2025-2030 projections

United Arab Emirates

Product - Cake and pastry products; other bakers' wares with added sweetening matter

Market Sales by Regions (USD 000s)

	2023	2024	2025	2030
Abū Ḥaby [Abu Dhabi]	136.8	138.6	138.9	140.0
'Ajmān	23.2	23.8	24.2	26.2
Al-Fujayrah [Fujairah]	12.4	12.6	12.7	13.1
Ash-Shāriqah [Sharjah]	88.3	90.7	92.2	99.6
Dubayy [Dubai]	154.6	159.2	162.1	176.9
Rā's al-Khaymah	21.0	21.3	21.3	21.3
Umm al-Qaywayn	4.6	4.7	4.7	4.7

Source: Perry/Hope Partners

Note: Sales for 2023-2024 are forecasts and sales for 2025-2030 projections

United Kingdom

Product - Cake and pastry products; other bakers' wares with added sweetening matter

Market Sales by Country

<u>US Dollars</u>	<u>Market Sales</u>	<u>Pct. of Global</u>		
<u>Year</u>	<u>(USD 000s)</u>	<u>Market</u>	<u>Year-to-Year Change</u>	
2019	2,397.8	1.80%		
2020	2,236.5	1.80%	2019-2020	-6.7%
2021	2,439.1	1.74%	2020-2021	9.1%
2022	2,659.4	1.71%	2021-2022	9.0%
2023	2,752.5	1.68%	2022-2023	3.5%
2024	2,771.1	1.64%	2023-2024	0.7%
2025	2,749.6	1.61%	2024-2025	-0.8%
2030	2,720.2	1.52%	CAGR 2025-2030	-0.2%

<u>Pesos</u>	<u>Market Sales</u>		
<u>Year</u>	<u>(Pounds 000s)</u>	<u>Year-to-Year Change</u>	
2019	1,774.3		
2020	1,655.0	2019-2020	-6.7%
2021	1,804.9	2020-2021	9.1%
2022	1,968.0	2021-2022	9.0%
2023	2,036.9	2022-2023	3.5%
2024	2,050.6	2023-2024	0.7%
2025	2,034.7	2024-2025	-0.8%
2030	2,012.9	CAGR 2025-2030	-0.2%

In 2024, sales for this product in United Kingdom is forecast to be \$2.8 million dollars. Sales are forecast to change by -0.8 percent in the next year (2024 to 2025). In 2024, sales will be 2.1 million Pesos and will change by 0.7 percent in the next year (2024 to 2025).

In 2030, sales for this product in United Kingdom is forecast to be \$2.7 million dollars. The compound annual growth rate is projected to change by -0.2 percent from 2025 to 2030. In 2030, sales will be 2.1 million Pesos and will change by 0.7 percent from 2025 to 2030.

Source: Perry/Hope Partners

Note: Sales for 2023-2024 are forecasts and sales for 2025-2030 projections

United Kingdom

Product - Cake and pastry products; other bakers' wares with added sweetening matter

Market Sales by Regions (USD 000s)

	2023	2024	2025	2030
England	2,319.1	2,335.7	2,318.3	2,297.9
Northern Ireland	78.9	79.5	78.9	78.3
Scotland	224.4	225.3	222.9	217.3
Wales (Cymru)	130.1	130.7	129.4	126.6

Source: Perry/Hope Partners

Note: Sales for 2023-2024 are forecasts and sales for 2025-2030 projections

United States

Product - Cake and pastry products; other bakers' wares with added sweetening matter

Market Sales by Country

US Dollars	Market Sales	Pct. of Global	Year-to-Year Change	
Year	(USD 000s)	Market		
2019	22,849.0	17.18%		
2020	21,802.3	17.56%	2019-2020	-4.6%
2021	22,436.4	16.03%	2020-2021	2.9%
2022	25,898.1	16.65%	2021-2022	15.4%
2023	26,887.9	16.37%	2022-2023	3.8%
2024	27,154.4	16.10%	2023-2024	1.0%
2025	27,026.6	15.85%	2024-2025	-0.5%
2030	27,137.5	15.14%	CAGR 2025-2030	0.1%

Pesos	Market Sales	Year-to-Year Change	
Year	(Dollars 000s)		
2019	22,849.0		
2020	21,802.3	2019-2020	-4.6%
2021	22,436.4	2020-2021	2.9%
2022	25,898.1	2021-2022	15.4%
2023	26,887.9	2022-2023	3.8%
2024	27,154.4	2023-2024	1.0%
2025	27,026.6	2024-2025	-0.5%
2030	27,137.5	CAGR 2025-2030	0.1%

In 2024, sales for this product in United States is forecast to be \$27.2 million dollars. Sales are forecast to change by -0.5 percent in the next year (2024 to 2025). In 2024, sales will be 27.2 million Pesos and will change by 1 percent in the next year (2024 to 2025).

In 2030, sales for this product in United States is forecast to be \$27.1 million dollars. The compound annual growth rate is projected to change by 0.1 percent from 2025 to 2030. In 2030, sales will be 27.2 million Pesos and will change by 1 percent from 2025 to 2030.

Source: Perry/Hope Partners

Note: Sales for 2023-2024 are forecasts and sales for 2025-2030 projections

United States

Product - Cake and pastry products; other bakers' wares with added sweetening matter

Market Sales by Regions (USD 000s)

	2023	2024	2025	2030
Alabama	399.6	402.1	398.8	392.9
Arizona	622.6	637.2	642.7	689.4
Arkansas	248.7	250.8	249.2	248.1
California	3,253.0	3,284.5	3,268.0	3,274.5
Colorado	479.5	488.5	490.4	513.7
Connecticut	288.9	289.7	286.2	276.9
Florida	1,767.7	1,797.9	1,802.0	1,873.0
Georgia	894.0	909.2	911.2	946.8
Illinois	1,043.6	1,047.1	1,035.3	1,005.4
Indiana	544.0	547.2	542.5	533.9
Iowa	252.2	253.2	250.4	243.6
Kentucky	364.1	366.4	363.3	358.0
Louisiana	374.1	375.2	370.7	358.9
Maryland	494.8	498.8	495.4	492.2
Massachusetts	547.1	549.2	543.2	528.7
Michigan	800.0	801.2	790.7	760.5
Minnesota	456.6	460.2	457.2	454.5
Mississippi	244.4	245.6	243.1	237.6
Missouri	499.7	502.7	498.3	489.9
Nevada	283.3	292.8	298.3	336.1
New Jersey	731.0	734.4	727.2	711.1
New York	1,589.3	1,593.5	1,574.5	1,523.5
North Carolina	870.5	884.2	885.1	913.7
Ohio	933.9	935.5	923.5	889.6
Oklahoma	320.4	322.8	320.4	317.6
Oregon	345.9	350.4	349.8	356.3
Pennsylvania	1,026.3	1,028.4	1,015.5	979.6
South Carolina	416.0	421.4	420.6	428.2
Tennessee	558.5	564.7	562.6	567.6
Texas	2,386.3	2,429.9	2,438.3	2,548.8
Utah	267.2	272.9	274.7	291.3
Virginia	702.2	709.9	707.3	713.4
Washington	618.7	627.8	627.7	644.5
Wisconsin	473.4	476.0	471.7	462.9

Note: Sales for 2023-2024 are forecasts and sales †

Venezuela

Product - Cake and pastry products; other bakers' wares with added sweetening matter

Market Sales by Country

<u>US Dollars</u>	<u>Market Sales</u>	<u>Pct. of Global</u>		
<u>Year</u>	<u>(USD 000s)</u>	<u>Market</u>	<u>Year-to-Year Change</u>	
2019	364.2	0.27%		
2020	330.7	0.27%	2019-2020	-9.2%
2021	302.7	0.22%	2020-2021	-8.5%
2022	323.7	0.21%	2021-2022	7.0%
2023	320.5	0.20%	2022-2023	-1.0%
2024	310.2	0.18%	2023-2024	-3.2%
2025	298.1	0.17%	2024-2025	-3.9%
2030	264.8	0.15%	CAGR 2025-2030	-2.2%

<u>Pesos</u>	<u>Market Sales</u>		
<u>Year</u>	<u>(Bolivars 000s)</u>	<u>Year-to-Year Change</u>	
2019	3,634.4		
2020	3,300.5	2019-2020	-9.2%
2021	3,020.5	2020-2021	-8.5%
2022	3,230.9	2021-2022	7.0%
2023	3,199.0	2022-2023	-1.0%
2024	3,095.4	2023-2024	-3.2%
2025	2,975.0	2024-2025	-3.9%
2030	2,642.6	CAGR 2025-2030	-2.2%

In 2024, sales for this product in Venezuela is forecast to be \$0.3 million dollars. Sales are forecast to change by -3.9 percent in the next year (2024 to 2025). In 2024, sales will be 3.1 million Pesos and will change by -3.2 percent in the next year (2024 to 2025).

In 2030, sales for this product in Venezuela is forecast to be \$0.3 million dollars. The compound annual growth rate is projected to change by -2.2 percent from 2025 to 2030. In 2030, sales will be 3.1 million Pesos and will change by -3.2 percent from 2025 to 2030.

Source: Perry/Hope Partners

Note: Sales for 2023-2024 are forecasts and sales for 2025-2030 projections

Venezuela

Product - Cake and pastry products; other bakers' wares with added sweetening matter

Market Sales by Regions (USD 000s)

	2023	2024	2025	2030
Amazonas	2.0	2.0	2.0	2.0
Anzoátegui	17.9	17.4	16.8	15.2
Apure	5.9	5.8	5.6	5.1
Aragua	18.8	18.1	17.3	15.2
Barinas	9.9	9.7	9.4	8.7
Bolívar	18.1	17.5	16.9	15.3
Carabobo	25.9	25.0	24.0	21.2
Cojedes	3.8	3.7	3.6	3.3
Delta Amacuro	2.1	2.0	2.0	1.9
Dependencias Federales	0.0	0.0	0.0	0.0
Distrito Capital	19.9	19.0	17.9	14.7
Falcón	10.6	10.3	9.9	8.7
Guárico	9.1	8.8	8.5	7.6
Lara	20.6	19.8	19.0	16.7
Mérida	10.0	9.7	9.3	8.2
Miranda	32.0	30.9	29.7	26.2
Monagas	10.9	10.7	10.3	9.5
Nueva Esparta	6.2	6.0	5.9	5.4
Portuguesa	10.4	10.0	9.7	8.6
Sucre	10.3	10.0	9.5	8.3
Táchira	12.9	12.4	11.9	10.4
Trujillo	8.2	8.0	7.6	6.7
Vargas	3.7	3.5	3.4	2.9
Yaracuy	7.3	7.0	6.8	6.1
Zulia	43.9	42.6	41.0	36.9

Source: Perry/Hope Partners

Note: Sales for 2023-2024 are forecasts and sales for 2025-2030 projections

Vietnam

Product - Cake and pastry products; other bakers' wares with added sweetening matter

Market Sales by Country

<u>US Dollars</u>	<u>Market Sales</u>	<u>Pct. of Global</u>		
<u>Year</u>	<u>(USD 000s)</u>	<u>Market</u>	<u>Year-to-Year Change</u>	
2019	421.2	0.32%		
2020	527.7	0.43%	2019-2020	25.3%
2021	809.8	0.58%	2020-2021	53.5%
2022	939.3	0.60%	2021-2022	16.0%
2023	1,093.9	0.67%	2022-2023	16.5%
2024	1,231.9	0.73%	2023-2024	12.6%
2025	1,358.9	0.80%	2024-2025	10.3%
2030	1,968.5	1.10%	CAGR 2025-2030	9.0%

<u>Pesos</u>	<u>Market Sales</u>		
<u>Year</u>	<u>(Dongs Mill.)</u>	<u>Year-to-Year Change</u>	
2019	9,734.8		
2020	12,195.3	2019-2020	25.3%
2021	18,716.2	2020-2021	53.5%
2022	21,708.8	2021-2022	16.0%
2023	25,280.0	2022-2023	16.5%
2024	28,470.4	2023-2024	12.6%
2025	31,406.6	2024-2025	10.3%
2030	45,494.8	CAGR 2025-2030	9.0%

In 2024, sales for this product in Vietnam is forecast to be \$1.2 million dollars. Sales are forecast to change by 10.3 percent in the next year (2024 to 2025). In 2024, sales will be 28.5 million Pesos and will change by 12.6 percent in the next year (2024 to 2025).

In 2030, sales for this product in Vietnam is forecast to be \$2.0 million dollars. The compound annual growth rate is projected to change by 9 percent from 2025 to 2030. In 2030, sales will be 28.5 million Pesos and will change by 12.6 percent from 2025 to 2030.

Source: Perry/Hope Partners

Note: Sales for 2023-2024 are forecasts and sales for 2025-2030 projections

Vietnam

Product - Cake and pastry products; other bakers' wares with added sweetening matter

Market Sales by Regions (USD 000s)

	2023	2024	2025	2030
An Giang	25.3	28.3	31.0	43.4
Bắc Giang	19.2	21.6	23.7	33.5
Bến Tre	14.6	16.2	17.7	24.4
Bình Định	17.7	19.8	21.7	30.3
Bình Dương	25.7	29.9	34.1	58.1
Cần Thơ	14.7	16.6	18.2	25.9
Đắk Lắk	22.5	25.5	28.2	41.6
Đồng Nai	35.0	39.7	44.1	66.1
Đồng Tháp	19.8	22.2	24.3	34.2
Gia Lai	17.2	19.4	21.6	32.3
Hải Dương	20.7	23.2	25.5	35.8
Hải Phòng	23.2	26.0	28.7	41.0
Hà Nội (incl. Hà Tây) [Hanoi]	87.5	99.2	110.1	164.1
Hà Tĩnh	14.5	16.2	17.7	24.5
Kiên Giang	21.0	23.6	26.0	37.3
Lâm Đồng	15.3	17.2	19.1	27.8
Long An	17.5	19.7	21.6	30.8
Nam Định	21.3	23.7	25.9	35.8
Nghệ An	35.8	40.1	44.0	61.9
Phú Thọ	16.1	18.0	19.8	27.9
Quảng Nam	17.3	19.3	21.2	29.8
Quảng Ngãi	14.6	16.3	17.9	25.0
Sóc Trăng	15.5	17.4	19.1	27.1
Thái Bình	20.8	23.2	25.3	35.1
Thái Nguyên	14.4	16.2	17.8	25.5
Thanh Hóa	40.6	45.3	49.6	68.8
Ho Chi Minh City	101.3	115.4	128.7	197.2
Tiền Giang	20.3	22.7	24.9	35.1

Note: Sales for 2023-2024 are forecasts and sales for 2025-2030 projections

Appendix

Product - Cake and pastry products; other bakers' wares with added sweetening matter

Overview

PRODCOM statistics aim at providing a full picture at EU level of developments in industrial production for a given product or for an industry in a comparable manner across countries. This aim became more important together with the establishment of the single market in 1992, and with rapid changes occurring in Europe the statistical system had to adapt to these changes.

The acronym PRODCOM comes from the French "PRODUCTION COMMUNAUTAIRE" (Community Production). The PRODCOM list is updated each year by the PRODCOM Expert Group. The headings of the PRODCOM list are linked to those from the Combined Nomenclature (CN) used to compile International Trade in Goods statistics, which thus enables direct comparisons between industrial production statistics and trade statistics (see below). PRODCOM headings are coded using an eight-digit numerical code, the first six digits of which are identical to those of the Statistical Classification of Products by Activity (CPA) code. The PRODCOM list is therefore also fully consistent with the CPA, while further detailing the CPA product categories.

PRODCOM statistics are broken down to a detail level of almost 3900 products available in the PRODCOM list. The main indicators of the production sold during the calendar year are collected and published both in monetary (EUR) and physical (kg, m², number of items, etc.) terms.

Eurostat releases in its database PRODCOM statistics for the EU as a whole as well as by Member State. The EU total excludes currently three EU Member States which are exempt from transmitting industrial production data given their small share in the EU total; these are Cyprus, Malta and Luxembourg.

How are PRODCOM statistics measured?

As mentioned above, PRODCOM statistics are based upon data on manufacturing of goods produced by the enterprises on the national territory. These enterprises carry out one or more activities at one or more locations and may comprise one or more legal units. When an enterprise is active in more than one economic activity, then the value added and turnover that it generates, the persons it employs, and the values of all other statistical variables will be classified under the enterprise's principal activity. The principal activity is normally the one that generates the largest amount of value added. For PRODCOM statistics, the survey population consists of enterprises whose principal activity or one of its secondary activities was manufacturing of goods during the reference period.

PRODCOM statistics are compiled from the enterprises that cover at least 90 % of the national production per NACE class and employ at least 20 people (different thresholds may nonetheless be adopted by countries in exceptional cases). The territory covered in each country refers to the specifications of the Nomenclature of Countries and Territories for the External Trade Statistics of the Community and Statistics of Trade between Member States.

Indicator definitions for key PRODCOM statistics

PRODCOM statistics consist of the following set of indicators:

the physical volume of production sold during the survey period,
the value of production sold during the survey period,

the physical volume of actual production during the survey period, including any production which is incorporated into the manufacture of other products from the same undertaking.

The national statistical institutes transmit this set of indicators to Eurostat on an annual basis, six months after the end of the reference year. Data are available in both NACE Rev. 1.1 and NACE Rev. 2 classifications until 2008 reference year and from reference year 2009 onwards only in NACE Rev.2.

Appendix

Which parts of the economy does PRODCOM cover?

The PRODCOM statistics cover the industrial production (with the exception of military products and some energy products) carried out by enterprises classified within the Sections B to C of NACE Rev. 2, which include:

- Section B - Mining and quarrying
 - Division 07 - Mining of metal ores
 - Division 08 - Other mining and quarrying
 - Division 09 - Mining support service activities
- Section C - Manufacture
 - Division 10 - Manufacture of food products
 - Division 11 - Manufacture of beverages
 - Division 12 - Manufacture of tobacco products
 - Division 13 - Manufacture of textiles
 - Division 14 - Manufacture of wearing apparel
 - Division 15 - Manufacture of leather and related products
 - Division 16 - Manufacture of wood and of products of wood and cork, except furniture
 - Division 17 - Manufacture of paper and paper products
 - Division 18 - Printing and reproduction of recorded media
 - Division 19 - Manufacture of coke and refined petroleum products
 - Division 20 - Manufacture of chemicals and chemical products
 - Division 21 - Manufacture of basic pharmaceutical products and pharmaceutical preparations
 - Division 22 - Manufacture of rubber and plastic products
 - Division 23 - Manufacture of other non-metallic mineral products
 - Division 24 - Manufacture of basic metals
 - Division 25 - Manufacture of fabricated metal products, except machinery and equipment
 - Division 26 - Manufacture of computer, electronic and optical products
 - Division 27 - Manufacture of electrical equipment
 - Division 28 - Manufacture of machinery and equipment n.e.c.
 - Division 29 - Manufacture of motor vehicles, trailers and semi-trailers
 - Division 30 - Manufacture of other transport equipment
 - Division 31 - Manufacture of furniture
 - Division 32 - Other manufacturing
 - Division 33 - Repair and installation of machinery and equipment

Legislation

PRODCOM statistics are compiled under the legal basis provided by Council Regulation (EEC) NO 3924/1991 of 19 December 1991 and by Commission Regulation (EC) No 0912/2004 of 29 April 2004 implementing the Council Regulation (EEC) No 3924/91 on the establishment of a Community survey of industrial production. Additionally, a Commission Regulation updating the PRODCOM classification is available annually since 2003.

Methodology

A summary of the methodology applied for PRODCOM statistics accompanies the data on Eurostat's website as a European Statistics Metadata System (ESMS) metadata file (prodcom_esms). The national European Statistics Metadata System (ESMS) metadata files, employed by countries for PRODCOM statistics are available under the ESMS metadata file (prodcom_esms).

Classifications

Appendix

As mentioned above, the enterprises which are surveyed for PRODCOM statistics are classified according to their activity and assigned to a particular NACE code. The revised NACE Rev. 2 classification was adopted at the end of 2006, and is applicable to the PRODCOM Statistics since 2008 reference year. These changes in the classifications allowed a broader and more detailed collection of information to be compiled on industry, and provided the possibility to better identify new products from new areas of economic activity (such as technology-producing sectors).

Existing PRODCOM statistics presented in terms of NACE Rev. 1.1 will be maintained in the database for those users wishing to analyse historical series.

Before industrial production data collection could start, it was necessary to draw up a common list of products to be covered. Drawing up the PRODCOM list was a unique opportunity for Eurostat, the National Statistical Institutes and the European Trade Associations to work together to produce a classification that would work on the micro, national and European levels. The two main objectives of this work were to enable measuring the industrial production and to allow linking production statistics to trade statistics. As PRODCOM statistics have to be comparable with trade statistics, which are based on the CN, there had to be a close relationship between the two nomenclatures. Furthermore, the basic building blocks for PRODCOM are NACE (Rev. 2, as from 2008) and the CPA. Therefore, the PRODCOM list had to be developed in close association with these nomenclatures.

To understand how the different nomenclatures fit together, and their links to world-wide nomenclatures, it is useful to consider the diagram below which gives an overview of the revised system of integrated statistical classifications. This diagram shows the clear links between the PRODCOM list and the CN, which then links up to the HS at a world-wide level.

Diagram links: PRODCOM list, CN and HS

Policy context

Industrial production statistics collected within PRODCOM are used as one of the data sources in a number of policy areas covered mainly by the work of the Directorate-General for Internal Market, Industry, Entrepreneurship and SMEs (GROW). The European Commission's enterprise policies aim to create a favourable environment for business to thrive within the EU, creating higher productivity, economic growth, jobs and wealth. Many of the policies that have been introduced in recent years have been aimed at reducing administrative burdens, stimulating innovation, encouraging sustainable production, and ensuring the smooth functioning of the EU's internal market.

At the European Council meeting of 26 March 2010, EU leaders set out their plan for Europe 2020, a strategy to enhance the competitiveness of the EU and to create more growth and jobs. The latest revision of the integrated economic and employment guidelines (revised as part of the Europe 2020 strategy for smart, sustainable and inclusive growth) includes a guideline to improve the business and consumer environment and modernise Europe's industrial base. Additional information about the Europe 2020 strategy can be found on the Europe 2020 website.

In October 2010, the European Commission presented a Communication on "An industrial policy for the globalisation era", establishing a strategic agenda and proposing broad cross-sectoral measures, as well as tailor-made actions for specific industries, mainly targeting so-called "green innovation" performance of various sectors. Prodcum statistics represent an important data input in order to take informed political decisions in these areas.

The central principles governing the internal market for services guarantee EU enterprises the freedom to establish themselves in other Member States, and the freedom to provide services on the territory of another EU Member State other than the one in which they are established. These central principles governing the internal market were set out in the EC Treaty. The objective of the Directive 0123/2006 of 12 December 2006 is to eliminate obstacles to trade in services, thus allowing the development of cross-border operations. It is intended to improve competitiveness, not just of service enterprises but also of European industry as a whole. In December 2006, the Directive was adopted by the European Parliament and the Council with transposition by the Member States required by the end of 2009. A comprehensive and structured listing of the legislative acts in force relating to industrial policy is available on Eurlex's website.